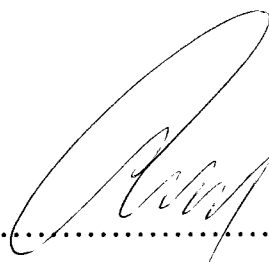


Alulírott, Csóka Sándor mint az 5173. SAP számú „**OLK levélfeldolgozó rendszer továbbfejlesztése**” közbeszerzési eljárás szerződéstervezetének elfogadásában illetékes BB tag, nyilatkozom, hogy a mellékelt magyar nyelvű, nem hiteles, egyszerűsített fordítása a névváltozás bejelentésének az eredeti, angol nyelvű dokumentum vonatkozó bekezdésével (11. oldal) teljes mértékben megegyező.

Budapest, 2018.03.01.

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by 's' and 'A', and ending with a long horizontal stroke.

Csóka Sándor

Szerződéstervezet elfogadásában

illetékes BB tag

A csatolt névváltozással kapcsolatos angol nyelvű dokumentum névváltozásra vonatkozó bekezdése (11. oldal):

„ACCORDING TO THE EXTRAORDINARY MEETING MINUTES DRAWN-UP BY NOTARY SANDRA DE FRANCHIS IN ROME ON 28/04/2016, REG. NO. 5979/2680, IT WAS RESOLVED TO MODIFY, EFFECTIVE FROM THE FIRST OF JANUARY 2017, THE COMPANY NAME INTO “LEONARDO SOCIETA’ PER AZIONI” in short “LEONARDO S.P.A.””

Egyszerűsített, nem hiteles fordítás:

„A 2016.04.28-ÁN RÓMÁBAN MEGTARTOTT RENDKÍVÜLI ÜLÉSEN, SANDRA DE FRANCHIS JEGYZŐ ÁLTAL KÉSZÍTETT 5979/2680-AS IKTATÓSZÁMÚ JEGYZŐKÖNYV SZERINT A VÁLLALAT NEVÉNEK MÓDOSÍTÁSÁRÓL, 2017 JANUÁRJÁNAK 1. NAPJÁTÓL SZÁMÍTOTT HATÁLYBA LÉPÉSSSEL, „LEONARDO SOCIETA’ PER AZIONI”-RA (RÖVIDEN „LEONARDO S.P.A.”) HATÁROZAT SZÜLETETT.”

(Genoa Chamber of Commerce)



STAMP DUTY PAID ONLINE -
AUTHORIZATION No. 23713 OF
THE GENOA REVENUE OFFICE
ISSUED ON 17/09/1979

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CHAMBER OF COMMERCE, INDUSTRY, HANDICRAFT AND AGRICULTURE OF ROME
- BUSINESS REGISTER OFFICE -

CERTIFICATE OF REGISTRATION IN THE ORDINARY SECTION

BUSINESS IDENTIFICATION DATA

Tax identification and registration number: 00401990585
in the Business Register of ROME
registered on: 19/02/1996

Registered in the ORDINARY section on 19/02/1996

Registered in the Administrative and Economic Index at No. RM-7031 on 05/05/1925

Company name: LEONARDO – FINMECCANICA - SOCIETA' PER AZIONI
IN SHORT OR ALTERNATIVELY LEONARDO S.P.A. OR FINMECCANICA S.P.A.

Abbreviated version of company name: FINMECCANICA S.P.A.

Legal status: JOINT STOCK COMPANY

Registered office:
PIAZZA MONTE GRAPPA 4, ROME (RM) - POST CODE 00195

Certified public e-mail address:
FINMECCANICA@PEC.FINMECCANICA.COM

Established by a deed dated 20/06/1897

Duration of the company:
expiring on: 31/12/2090

Corporate purpose:
THE CORPORATE PURPOSE CONSISTS OF THE DIRECT OR INDIRECT PERFORMANCE, ALSO THROUGH SHAREHOLDINGS IN OTHER COMPANIES, OF MANUFACTURING, SYSTEMS-RELATED, EQUIPMENT-RELATED, RESEARCH AND TRAINING ACTIVITIES IN ADVANCED TECHNOLOGY SECTORS, WITH PARTICULAR REFERENCE TO THE ELECTRONICS, IT, AEROSPACE, TRANSPORT, ENERGY, ELECTROMECHANICAL AND MECHANICAL SECTORS, AND THE PROVISION OF SERVICES ASSOCIATED THEREWITH; THE TECHNICAL AND FINANCIAL COORDINATION OF SUBSIDIARY AND AFFILIATED COMPANIES AND THE PROVISION TO THEM OF FINANCIAL AND MANAGEMENT SERVICES; THE PURCHASE, SALE, MANAGEMENT AND PLACEMENT OF PUBLIC AND PRIVATE SECURITIES, EQUITIES, BONDS, CREDIT INSTRUMENTS AND TRANSFERABLE SECURITIES IN GENERAL, IN COMPLIANCE WITH THE RESTRICTIONS PROVIDED BY LAW; INTERMEDIATION ALSO IN THE "CURRENCY" SECTOR, WITH PARTICULAR REFERENCE TO OPERATIONS PERTAINING TO EXPORT CREDIT INSURANCE AND FINANCE AND ANY OTHER TRANSACTION PERMITTED OR DELEGATED BY SPECIAL LAWS INTENDED TO FACILITATE THE DISPOSAL, MANAGEMENT, ADMINISTRATION AND COLLECTION OF AMOUNTS RECEIVABLE FROM COMMERCIAL OR INDUSTRIAL ACTIVITIES CARRIED OUT BY THIRD PARTIES OR GOODS AND/OR SERVICES SUPPLIED BY SAME, IN ADDITION TO THE ACQUISITION AND DISPOSAL OF SAID RECEIVABLES, IN ANY FORM AND UNDER ANY CONDITIONS, WITH OR WITHOUT RECOURSE. THE COMPANY MAY PERFORM ANY OPERATION NECESSARY TO OR INSTRUMENTAL IN ATTAINING ITS CORPORATE PURPOSE; THESE OPERATIONS INCLUDE, BUT ARE NOT LIMITED TO, THE SETTING-UP OF REAL ESTATE, INVESTMENT, COMMERCIAL OR INDUSTRIAL OPERATIONS, INCLUDING THE SUPPLY OF EQUIPMENT AND THE CONSTRUCTION OF BUILDINGS AND OTHER WORKS AS WELL AS FINANCIAL AND BANKING TRANSACTIONS INVOLVING ASSETS OR LIABILITIES AND THUS ANY



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ACTIVITY HOWEVER LINKED WITH THE CORPORATE PURPOSE, EXCEPT SOLICITING FUNDS FROM THE GENERAL PUBLIC.

FINALLY, THE COMPANY MAY ACQUIRE SHAREHOLDINGS AND EQUITY INTERESTS IN OTHER COMPANIES OR FIRMS, BE THEY ITALIAN OR FOREIGN, PROVIDED THAT SAID COMPANIES OR FIRMS HAVE CORPORATE PURPOSES WHICH ARE SIMILAR, RELATED OR COMPLEMENTARY TO ITS OWN, OR TO THOSE OF THE COMPANIES IN WHICH IT HAS AN EQUITY INTEREST, AND MAY FURNISH COLLATERAL SECURITIES AND/OR GUARANTEES TO COVER ITS OWN OBLIGATIONS OR THOSE OF THIRD PARTIES, AND IN PARTICULAR GUARANTEES.

"THE BOARD OF DIRECTORS OF FINMECCANICA – SOCIETA' PER AZIONI, BY VIRTUE OF THE DELEGATION GRANTED TO IT (PURSUANT TO THE PROVISIONS OF ARTICLES 2443 AND 2441, LAST PARAGRAPH, OF THE ITALIAN CIVIL CODE, AND OF ART. 134, PARAGRAPHS II AND III, OF LEGISLATIVE DECREE NO. 58 OF 24 FEBRUARY 1998) BY THE EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 23 NOVEMBER 1999, AND IN ORDER TO ENFORCE THE SAME,

RESOLVES

A) TO INCREASE THE SHARE CAPITAL, FOLLOWING THE PAYMENT OF A MAXIMUM AMOUNT OF EUR 1,529,903.76 (ONE MILLION FIVE HUNDRED AND TWENTY-NINE THOUSAND NINE HUNDRED AND THREE POINT SEVENTY-SEVEN), BY ISSUING 6,954,108 COMMON SHARES HAVING A PAR VALUE OF EUR 0.22 EACH, WITH REGULAR DIVIDENDS, TO BE OFFERED FOR SUBSCRIPTION AT EUR 0.22208 EACH TO THE EXECUTIVES OF FINMECCANICA – SOCIETA' PER AZIONI AND ITS SUBSIDIARIES, IDENTIFIED BY THE REMUNERATION COMMITTEE AS OF TODAY'S DATE;

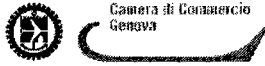
B) TO DETERMINE THAT NEWLY-ISSUED SHARES SHALL BE SUBSCRIBED ACCORDING TO THE EXERCISE TERMS SET FORTH IN THE REGULATION, AND THAT THE SAME SHALL BE SUBJECT TO THE NON-ASSIGNABILITY RULES SPECIFIED IN THE SAID REGULATION. SUBSCRIPTION RIGHTS MAY THEREFORE BE EXERCISED AS FROM THE TENTH DAY AFTER THIS RESOLUTION DEALING WITH CAPITAL INCREASE, THAT SHALL BE PROMPTLY NOTIFIED TO ALL PERSONS CONCERNED;

C) TO DETERMINE THAT, PURSUANT TO ART. 2439, PARA II, OF THE CIVIL CODE, IN THE EVENT THAT THE CAPITAL INCREASE IS NOT FULLY SUBSCRIBED WITHIN TWO YEARS AFTER 6 JULY 2002 (I.E. THE TENTH DAY AFTER THIS RESOLUTION DEALING WITH CAPITAL INCREASE), THE CAPITAL SHALL BE DEEMED TO HAVE BEEN INCREASED BY AN AMOUNT EQUAL TO ACTUAL SUBSCRIPTIONS;

D) TO UPDATE ARTICLE 5.1 OF THE ARTICLES OF ASSOCIATION, BY ADDING A FINAL PARAGRAPH THERETO, AS FOLLOWS:

"THE BOARD OF DIRECTORS, DURING THE MEETING HELD ON 26 JUNE 2002, BY WAY OF FURTHER AND PARTIAL ENFORCEMENT OF THE DELEGATION GRANTED TO IT, PURSUANT TO ART. 2443 OF THE CIVIL CODE, BY THE EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON 23 NOVEMBER 1999, RESOLVED TO INCREASE THE SHARE CAPITAL, FOLLOWING THE PAYMENT OF A MAXIMUM AMOUNT OF EUR 1,529,903.76, BY ISSUING 6,954,108 COMMON SHARES HAVING A PAR VALUE OF EUR 0.22 EACH, WITH REGULAR DIVIDENDS, TO BE OFFERED FOR SUBSCRIPTION TO THE EXECUTIVES OF FINMECCANICA – SOCIETA' PER AZIONI AND ITS SUBSIDIARIES, IDENTIFIED BY THE REMUNERATION COMMITTEE ON THE SAME DATE. SHOULD THE CAPITAL INCREASE NOT BE FULLY SUBSCRIBED WITHIN 6 JULY 2004, THE CAPITAL SHALL BE DEEMED TO HAVE BEEN INCREASED BY AN AMOUNT EQUAL TO ACTUAL SUBSCRIPTIONS";

E) TO SEVERALLY EMPOWER THE CHAIRMAN OF THE BOARD OF DIRECTORS AND CHIEF EXECUTIVE OFFICER PIER FRANCESCO GUARGUAGLINI AND CEO AND GENERAL MANAGER ROBERTO TESTORE TO FULLY ENFORCE THE AFORESAID RESOLUTIONS, WITH FULL POWERS, AS MAY BE REQUIRED, TO PERFORM ANY ACTS AND THINGS AND WITH THE EXPRESS RIGHT, AMONG OTHERS, TO DO AND PERFORM ALL ACTS DEEMED NECESSARY OR USEFUL IN ORDER TO ENFORCE SAID RESOLUTIONS AND, MORE SPECIFICALLY, TO DETERMINE ANY PRACTICAL AND ADDITIONAL PROCEDURES FOR SUBSCRIPTION, PAYMENT AND ISSUANCE OF THE NEW SHARES, AS WELL AS TO COMPLETE ANY AND ALL CONNECTED AND SUBSEQUENT FORMALITIES, INCLUDING THE UPDATE OF ARTICLE 5.1 OF THE ARTICLES OF ASSOCIATION AND ITS FIGURES, FOLLOWING THE ADOPTION OF THE RESOLUTION AS STATED ABOVE.



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ADMINISTRATION AND CONTROL SYSTEM

- BOARD OF DIRECTORS
number of members in office: 11

BOARD OF AUDITORS

- Statutory auditors: 5
- Alternate auditors: 2
term of office: 3 YEARS
since 11/05/2015

INFORMATION ON THE ARTICLES OF ASSOCIATION

Powers granted according to the Articles of Association:

24.1 THE BOARD OF DIRECTORS IS VESTED WITH THE BROADEST POWERS FOR THE ORDINARY AND EXTRAORDINARY ADMINISTRATION OF THE COMPANY; IN PARTICULAR, IT MAY PERFORM ANY ACT THAT IT CONSIDERS APPROPRIATE IN ORDER TO CARRY OUT AND ATTAIN THE CORPORATE PURPOSE, EXCEPT FOR THOSE ACTS RESERVED BY LAW OR BY THE ARTICLES OF ASSOCIATION FOR THE GENERAL MEETING.

THE BOARD OF DIRECTORS ALSO HAS THE POWER TO ADOPT RESOLUTIONS ON:

A) THE MERGER OR DEMERGER OF THE COMPANY IN THE CASES PROVIDED BY LAW;
B) THE CREATION OR CLOSURE OF SECONDARY ESTABLISHMENTS;
C) THE REDUCTION IN SHARE CAPITAL IN THE EVENT OF THE WITHDRAWAL OF ONE OR MORE SHAREHOLDERS;

D) THE ADAPTATION OF THE ARTICLES OF ASSOCIATION TO LEGISLATIVE CHANGES;

E) THE RELOCATION OF THE COMPANY'S REGISTERED OFFICE WITHIN THE NATIONAL TERRITORY.
THE BOARD OF DIRECTORS, PURSUANT TO THE LEGAL AND REGULATORY PROVISIONS APPLICABLE FROM TIME TO TIME, SHALL ADOPT PROCEDURES THAT ENSURE THE TRANSPARENCY AND SUBSTANTIVE AND PROCEDURAL CORRECTNESS OF RELATED PARTY TRANSACTIONS AS PER ARTICLE 2391BIS OF THE ITALIAN CIVIL CODE. THE PROCEDURES MAY PROVIDE FOR (I) THE APPROVAL BY THE BOARD OF DIRECTORS OF THE MOST SIGNIFICANT RELATED PARTY TRANSACTIONS DESPITE THE CONTRARY ADVICE OR ADVICE WITH QUALIFICATIONS OF THE COMMITTEE FOR RELATED- PARTY TRANSACTIONS, PROVIDED THAT THEIR PERFORMANCE IS AUTHORIZED BY THE GENERAL MEETING; (II) THE INAPPLICABILITY OF THE SAME PROCEDURES WITH REGARD TO URGENT TRANSACTIONS IF THESE DO NOT FALL WITHIN THE REMIT OF THE SHAREHOLDERS' MEETING OR DO NOT HAVE TO BE AUTHORIZED BY IT.

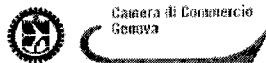
24.2 THE COMPETENT BODIES SHALL REPORT BACK TO THE BOARD OF DIRECTORS AND BOARD OF AUDITORS IN A TIMELY FASHION – OR, IN THE ABSENCE OF SUCH BODIES, THE DIRECTORS SHALL REPORT BACK TO THE BOARD OF AUDITORS IN A TIMELY FASHION – ON THE WORK CARRIED OUT, THE GENERAL PERFORMANCE AND OUTLOOK AND ON MATERIAL ECONOMIC, FINANCIAL AND EQUITY-RELATED OPERATIONS OR KEY FEATURES THEREOF CARRIED OUT BY THE COMPANY AND BY CONTROLLED UNDERTAKINGS; IN PARTICULAR, THEY SHALL REPORT BACK ON OPERATIONS IN WHICH THE DIRECTORS MAY REPRESENT AN INTEREST IN THEIR OWN NAME OR ON BEHALF OF THIRD PARTIES.

REPORTS MAY BE GIVEN AT BOARD MEETINGS OR IN WRITING.

REPORTS SHALL BE GIVEN PROMPTLY AND IN ANY CASE NO LESS THAN ONCE EVERYA QUARTER.

Powers exercised by the BOARD OF DIRECTORS:

ACCORDING TO THE MINUTES OF THE MEETING HELD BY THE BOARD OF DIRECTORS ON 15/05/2014, AND PURSUANT TO THE PROVISIONS OF ART. 2381 OF THE CIVIL CODE AND OF ART. 22.3 OF THE COMPANY'S ARTICLES OF ASSOCIATIONS, IT WAS RESOLVED THAT, FROM 1ST JANUARY 2016, THE BOD SHALL REMAIN RESPONSIBLE FOR:



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1. THE DEFINITION OF THE CORPORATE STRATEGIC AND ORGANIZATIONAL GUIDELINES, INCLUDING THE APPROVAL OF PLANS, PROGRAMMES AND BUDGETS;
2. AGREEMENTS WITH BUSINESS SECTOR OPERATORS, OTHER NATIONAL/FOREIGN COMPANIES OR GROUPS, HAVING A STRATEGIC IMPORTANCE, AND NOT INCLUDED IN ROUTINE DEALINGS;
3. ACTS OF INCORPORATION, EXCEPT FOR THOSE COMPANIES WHOSE INCORPORATION OCCURS WITHIN THE CONTEXT OF PARTICIPATION IN TENDERS AND LISTINGS, IN RESPECT OF DIRECTLY CONTROLLED SUBSIDIARIES; CAPITAL INCREASES, TRANSFORMATION, MERGER, DEMERGER, WINDING UP, EXECUTION OF SHAREHOLDERS' AGREEMENTS, RELATED TO DIRECTLY CONTROLLED SUBSIDIARIES HAVING AN EQUITY OF NO LESS THAN EUR 200 MILLION, AS SHOWN IN THE LAST APPROVED FINANCIAL STATEMENTS;
4. THE APPOINTMENT (UPON THE CEO'S PROPOSAL) OF NEW DIRECTORS, VESTED WITH THE RELEVANT POWERS, OR OF DIRECTORS, AUDITORS OR AUDIT FIRMS NOT BELONGING TO THE GROUP, FOR DIRECTLY CONTROLLED SUBSIDIARIES HAVING AN EQUITY OF NO LESS THAN EUR 200 MILLION, AS SHOWN IN THE LAST APPROVED FINANCIAL STATEMENTS;
5. THE PURCHASE, EXCHANGE AND SALE OF REAL ESTATE, AS WELL AS REAL ESTATE-RELATED CONTRACTS SHOULD THEIR TERMS EXCEED NINE YEARS;
6. RECEIVABLE AND PAYABLE FINANCIAL TRANSACTIONS AT MEDIUM TO LONG TERM, EXCEEDING EUR 50 MILLION PER SINGLE TRANSACTION, EXCEPT IN URGENT CASES, IN WHICH THE CEO SHALL BE ENTITLED TO EXCEED THIS CEILING, GIVING DUE NOTICE TO THE BOARD OF DIRECTORS;
7. THE LENDING OF GUARANTEES, FOR AMOUNTS EXCEEDING EUR 50 MILLION PER SINGLE TRANSACTION;
8. THE HIRING, APPOINTMENT AND DISMISSAL OF EXECUTIVES, WHICH PURSUANT TO LAW AND THE ARTICLES OF ASSOCIATION ARE THE RESPONSIBILITY OF THE BOARD OF DIRECTORS, AS WELL AS OF THE HEAD OF THE AUDIT DIVISION, AS SUGGESTED BY THE CEO; THE GRANTING OF ONGOING CONSULTANCY OFFICES, FOR MORE THAN ONE YEAR, OR FOR AMOUNTS EXCEEDING EUR 250,000;
9. THE ACQUISITION OF SHAREHOLDINGS, ALSO BY EXERCISING OPTION RIGHTS, EXCEPT FOR ANY TRANSFERS OF INTRA-GROUP SHAREHOLDINGS, NOTWITHSTANDING THE PROVISIONS OF § 14 HERE BELOW;
10. THE TRANSFER, ALLOCATION, LOCATION, USUFRUCT AND ANY OTHER RESOLUTION, INCLUDING WITHIN THE SCOPE OF JOINT VENTURES, OR ELSE SUBORDINATION TO CONSTRAINTS OF THE COMPANY OR ITS BRANCHES;
11. THE SALE, GRANTING, LICENSING AND DISPOSAL, INCLUDING WITHIN THE SCOPE OF JOINT VENTURES, OR ELSE SUBORDINATION TO CONSTRAINTS OF TECHNOLOGIES, PRODUCTION PROCESSES, KNOW-HOW, PATENTS, INDUSTRIAL PROCESSES AND ANY OTHER ORIGINAL WORKS IN THE DEFENCE SECTOR;
12. THE TRANSFER OF RESEARCH AND DEVELOPMENT ACTIVITIES, IN THE DEFENCE SECTOR, OUTSIDE THE ITALIAN TERRITORY;
13. THE SALE OF SHAREHOLDINGS, ALSO THROUGH THE EXERCISE OR WAIVER OF RIGHTS OF OPTION, ALLOTMENT, USUFRUCT, PLEDGING AND ANY ACT OF DISPOSAL, INCLUDING WITHIN THE SCOPE OF JOINT VENTURES, OR OF SUBMISSION OF ANY SUCH SECURITIES TO PLEDGES;
14. VOTES TO BE CAST DURING MEETINGS OF SUBSIDIARIES OR ASSOCIATED COMPANIES (THE PRINCIPLES OF CONTROL OR ASSOCIATION SHALL BE CONSTRUED PURSUANT TO ART. 2359 OF THE CIVIL CODE), WHOSE BUSINESS IS DEVELOPED IN THE DEFENCE SECTOR, FOR ANY ISSUED UNDER § 10), 11), 12) AND 13).

Amendments to the Articles of Association – acts and facts subject to registration:

THE COMPANY'S ARTICLES OF ASSOCIATION WERE AMENDED IN ORDER TO MEET THE REQUIREMENTS OF THE COMPANY LAW REFORM, PURSUANT TO LEGISLATIVE DECREE NO. 6 OF 17/01/2003. ARTICLES 2, 5, 6, 8, 11, 12, 13, 16, 18, 19, 21, 22, 24, 25, 26, AND 28 WERE AMENDED; ARTICLE 7 WAS REMOVED, AND THEREFORE ARTICLES 8 TO 11 WERE RENUMBERED ACCORDINGLY, AND ARTICLE 11 WAS ADDED.

THE UPDATED TEXT OF THE ARTICLES OF ASSOCIATION HAS BEEN DULY FILED.



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01/03/2005: AS PER THE MINUTES OF THE MEETING HELD BY THE BOD, DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 01/03/2005 (REG. NO. 78733/18458), IT WAS RESOLVED TO APPROVE THE PROPOSED ISSUANCE OF ONE OR MORE BONDS, AS PART OF THE "EMTN" PROGRAM, TO BE PLACED WITHIN 31/12/2005 (THIRTY-ONE DECEMBER TWO THOUSAND AND FIVE), FOR A TOTAL MAXIMUM AMOUNT OF EUR 600 (SIX HUNDRED) MILLION, HAVING A DURATION OF 30 (THIRTY) YEARS.

ARTICLES 5.1 AND 5.1TER OF THE ARTICLES OF ASSOCIATIONS WERE AMENDED.

ACCORDING TO THE EXTRAORDINARY MEETING MINUTES DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 01/06/2005 (REG. NO. 80164/19007):

1) ARTICLE 8 OF THE ARTICLES OF ASSOCIATIONS WAS AMENDED;

2) IT WAS RESOLVED TO APPROVE THE SHARE POOLING, TO BE PERFORMED AS FOLLOWS: 1 SHARE HAVING A PAR VALUE OF EUR 4.40, WITH REGULAR DIVIDENDS, FOR 20 SHARES HAVING A PAR VALUE OF EUR 0.22, THUS REDUCING THE NUMBER OF SHARES WHICH FORM THE SHARE CAPITAL. THIS RESOLUTION SHALL APPLY AS FROM THE DATE OF START OF THE POOLING SCHEME, I.E. BETWEEN 15 JULY 2005 AND 25 JULY 2005, ACCORDING TO THE RULES AGREED WITH BORSA ITALIANA.

ART. 28 (BOARD OF AUDITORS) OF THE ARTICLES OF ASSOCIATION WAS AMENDED ACCORDINGLY, IN PURSUANCE OF THE PROVISIONS OF LAW 262/2005, DEALING WITH THE APPOINTMENT OF THE CHAIRMAN OF THE BOARD OF AUDITORS.

ACCORDING TO THE MINUTES OF THE ORDINARY MEETING HELD ON 23 MAY 2006 IT WAS RESOLVED:

1. TO AUTHORISE, IN COMPLIANCE WITH ARTICLE 2357 OF THE CIVIL CODE, THE PURCHASE, IN ONE OR MORE TIMES, AND FOR A PERIOD OF EIGHTEEN MONTHS FROM THE DATE OF SAID RESOLUTION, OF A MAXIMUM OF 7,500,000 COMMON SHARES OF FINMECCANICA - SOCIETA' PER AZIONI, AND THEREFORE TAKING INTO ACCOUNT THE OWN SHARES HELD BY THE COMPANY, UP TO 10% (TEN PER CENT) OF THE SHARE CAPITAL, AT A MINIMUM/MAXIMUM UNIT PRICE EQUAL TO THE REFERENCE PRICE QUOTED ON THE STOCK EXCHANGE MARKET ORGANISED AND MANAGED BY BORSA ITALIANA S.P.A. ON THE DAY BEFORE THE YEAR OF PURCHASE, PLUS OR MINUS 5% (FIVE PER CENT), FOR THE MAXIMUM AND MINIMUM PRICE RESPECTIVELY, TO BE ALLOCATED TO BOTH THE 2005-2007 INCENTIVE PLAN AND THE 2002-2004 PLAN.

2. TO TAKE NOTE THAT - FOR THE UNUSED PART - THE AUTHORISATION RELATING TO THE PURCHASE AND AVAILABILITY OF OWN SHARES (AS RESOLVED BY THE MEETING ON 1 JUNE 2005) IS REVOKED.

3. TO EMPOWER THE BOARD OF DIRECTORS, AS WELL AS THE CHAIRMAN AND CEO, TO PURCHASE (UPON THE TERMS EXPLAINED ABOVE AND FOLLOWING THE SCHEDULES DEEMED ADVISABLE) OWN SHARES, ACCORDING TO THE PROCEDURES OUTLINED IN SAID MINUTES OF 23/05/2006.

AS PER THE MINUTES OF THE ORDINARY MEETING HELD ON 30 MAY 2007 IT WAS RESOLVED:

- TO AUTHORISE THE AVAILABILITY OF 600,601 OWN SHARES AND TO PURCHASE A MAXIMUM OF 4,200,000 FINMECCANICA SHARES, UPON THE TERMS SPECIFIED IN SAID MINUTES, TO BE ALLOCATED TO 2002-2004 AND 2005-2007 INCENTIVE PLANS, AND TO TAKE NOTE THAT THE AUTHORISATION RELATING TO THE PURCHASE AND AVAILABILITY OF OWN SHARES (AS RESOLVED BY THE MEETING ON 23/05/2006) IS REVOKED.

- TO APPROVE THE 2008-2010 PLAN FOR THE FREE ALLOTMENT OF SHARES TO EXECUTIVE DIRECTORS, EXECUTIVES AND SELF-EMPLOYED WORKERS COVERING TOP POSITIONS WITHIN FINMECCANICA OR GROUP SUBSIDIARIES, AND TO AUTHORISE THE PURCHASE OF A MAXIMUM OF 7,500,000 SHARES BASED ON THE RESOLVED TERMS AND CONDITIONS.

AS PER THE MINUTES OF THE EXTRAORDINARY MEETING DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 30/05/2007 (REG. NO. 88817/21477), IT WAS RESOLVED:

- TO AMEND ARTICLES 3 - 18 - 25 AND 28 OF THE ARTICLES OF ASSOCIATION;

- TO APPROVE A SEPARATE CAPITAL INCREASE, AGAINST PAYMENT, RESERVED ONLY TO ITALIAN AND FOREIGN INSTITUTIONAL INVESTORS, FOR A MAXIMUM OF EUR 185,638,002, I.E. WITHOUT



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EXCEEDING 10% OF THE EXISTING SHARE CAPITAL OF THE COMPANY, BY ISSUING A MAXIMUM OF 42,190,455 SHARES HAVING A PAR VALUE OF EUR 4.40 EACH, WITH REGULAR DIVIDENDS AND NO OPTION RIGHT, PURSUANT TO ART. 2441, PARA IV, SENTENCE II, OF THE CIVIL CODE, TO BE COMPLETED ON OR BEFORE 30 JUNE 2009, ACCORDING TO THE PROCEDURES AND FORMALITIES LAID DOWN IN THE AFORESAID MINUTES.

AS PER THE MINUTES OF THE BOD MEETING DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 14/06/2007 (REG. NO. 88986/21533) IT WAS RESOLVED TO AMEND ART. 28.3 § 8 AND ART. 28.3 BIS OF THE ARTICLES OF ASSOCIATION.

ON 21/11/2007 THE BOARD OF DIRECTORS RESOLVED TO ISSUE ONE OR MORE NON-CONVERTIBLE BONDS FOR INSTITUTIONAL INVESTORS ONLY, TO BE PLACED WITHIN 31/12/2008, FOR A MAXIMUM TOTAL AMOUNT OF EUR 1.2 BILLION (OR EQUIVALENT SUMS IN OTHER CURRENCIES). ACCORDING TO THE MINUTES OF THE EXTRAORDINARY MEETING DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 01/08/2008 (REG. NO. 93845/22796) IT WAS RESOLVED:

1. TO GRANT THE BOARD OF DIRECTORS, PURSUANT TO ART. 2443 C.C., THE OPTION TO INCREASE THE SHARE CAPITAL, AGAINST PAYMENT, IN ONE OR MORE TIMES AND ALSO SEPARATELY, ON OR BEFORE 31 JULY 2009, FOR A MAXIMUM TOTAL AMOUNT OF EUR 1,400,000,000.00 (INCLUSIVE OF THE SHARE PREMIUM). THIS CAPITAL INCREASE (I) MAY BE CARRIED OUT, PURSUANT TO ART. 2441, PARA 1, OF THE CIVIL CODE, BY ISSUING COMMON SHARES HAVING A PAR VALUE OF EUR 4.40, WITH REGULAR DIVIDENDS, TO BE OFFERED IN OPTION TO THE COMPANY'S SHAREHOLDERS, AND (II) MAY BE – WHERE NECESSARY – USED (BUT ONLY IN PART) FOR THE PURPOSES OF CONVERTIBLE BONDS TO BE ISSUED PURSUANT TO ART. 2420 TER OF THE CIVIL CODE – OR OF WARRANTS TO BE OFFERED, IN OPTION, TO THE COMPANY'S SHAREHOLDERS;

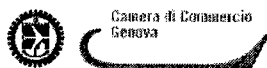
2. TO GRANT FULL POWERS TO THE BOARD OF DIRECTORS, SO THAT IT CAN ESTABLISH THE PROCEDURES, TERMS AND CONDITIONS FOR THE CAPITAL INCREASE, SUBJECT TO THE LIMITS SET FORTH ABOVE, INCLUDING, BUT NOT LIMITED TO: (I) THE POWER TO DETERMINE – AFTER VERIFYING MARKET CONDITIONS AND MAKING SURE THAT THE MINISTRY OF ECONOMY AND FINANCE IS ACTUALLY HOLDING NO LESS THAN 30% OF THE SHARE CAPITAL, AS REQUIRED UNDER THE DECREE OF THE DECREE OF THE PRESIDENT OF THE COUNCIL OF MINISTERS DATED 28 SEPTEMBER 1999 – THE EXACT AMOUNT OF THE CAPITAL INCREASE, THAT, AS A WHOLE, SHALL NOT EXCEED SAID CEILING OF EUR 1,400,000,000.00 (INCLUSIVE OF THE SHARE PREMIUM); (II) THE POWER TO FIX THE SUBSCRIPTION PRICE OF THE SHARES, INCLUDING THE RELEVANT PREMIUM, BASED ON, AMONG OTHERS, THE TREND OF THE COMPANY'S SHARE PRICE AND MARKET CONDITIONS WHEN THE OFFER IS LAUNCHED, AS WELL AS ACCORDING TO MARKET PRACTICES AS APPLICABLE TO SIMILAR DEALS; (III) THE POWER TO FIX THE NUMBER OF NEWLY ISSUED SHARES AND THE RELEVANT OPTION RATIO; (IV) THE POWER TO FULFIL ALL FORMALITIES, AS MAY BE REQUIRED BY CURRENT LAWS; (V) THE POWER TO DETERMINE ALSO THE USE, IF APPLICABLE, OF PART OF THE CAPITAL INCREASE FOR THE CONVERSION OF CONVERTIBLE BONDS – TO BE ISSUED PURSUANT TO ART. 2420 TER OF THE CIVIL CODE – OR OF WARRANTS TO BE OFFERED IN OPTION TO THE COMPANY'S SHAREHOLDERS; AS WELL AS (VI) THE POWER TO DETERMINE THE PROCEDURES, TERMS, CONDITIONS AND REGULATIONS OF CONVERTIBLE BONDS AND WARRANTS;

3. TO REVOKE THE RESOLUTION FOR CAPITAL INCREASE, PURSUANT TO ART. 2441, PARA IV, SENTENCE II, OF THE CIVIL CODE, ADOPTED BY THE EXTRAORDINARY MEETING HELD ON 30 MAY 2007 AND NOT YET IMPLEMENTED;

4. TO AMEND ART. 5.1 OF THE ARTICLES OF ASSOCIATION, FOLLOWING THE AFORESAID RESOLUTION, AS WELL AS IN ORDER TO ADJUST THE AMOUNT OF THE SHARE CAPITAL TO THE ONE ACTUALLY SUBSCRIBED AND PAID-IN.

AS PER THE MINUTES OF THE EXTRAORDINARY MEETING DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 08/09/2008 (REG. NO. 93955/22817) IT WAS RESOLVED TO SEPARATELY INCREASE THE SHARE CAPITAL.

SAID INCREASE SHALL BE COMPLETED FOR A MAXIMUM TOTAL AMOUNT OF EUR 1,400,000,000.00



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(INCLUSIVE OF THE SHARE PREMIUM), BY ISSUING, AGAINST PAYMENT, COMMON SHARES HAVING A PAR VALUE OF EUR 4.40, WITH REGULAR DIVIDENDS AND THE SAME CHARACTERISTICS AS THE ONES ALREADY ISSUED, TO BE OFFERED IN OPTION TO THE SHAREHOLDERS OF THE COMPANY ON THE DATE OF OPENING OF THE SUBSCRIPTION PERIOD, ON THE BASIS OF THE NUMBERS OF SHARES ACTUALLY HELD. THE LAST SUBSCRIPTION TERM OF NEWLY ISSUED SHARES SHALL BE 31 JULY 2009, SPECIFYING THAT IF, WITHIN THIS DEADLINE,

THE RESOLVED CAPITAL INCREASE IS NOT SUBSCRIBED IN FULL, THE CAPITAL SHALL BE DEEMED TO HAVE BEEN INCREASED BY AN AMOUNT EQUAL TO ACTUAL SUBSCRIPTIONS.

IN COMPLIANCE WITH THE SAID DELEGATION, THE BOARD OF DIRECTORS, IN A SUBSEQUENT CALL TO BE CONVENED A FEW DAYS BEFORE THE OPENING OF THE OFFER IN OPTION, SHALL DETERMINE THE ISSUE PRICE AND THE NUMBER OF SHARES TO BE ISSUED AND, THEREFORE, THE FINAL AMOUNT OF THE CAPITAL INCREASE, AS WELL AS THE OPTION ALLOTMENT RATIO.

ART. 5.1 OF THE ARTICLES OF ASSOCIATION WAS AMENDED.

ACCORDING TO THE MINUTES OF THE BOD MEETING DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 15 OCTOBER 2008 (REG. NO. 94411/22920), AND BY WAY OF SUPPLEMENT TO THE RESOLUTION ADOPTED BY THE SAME BOARD OF DIRECTORS ON 8 SEPTEMBER 2008, DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS (REG. NO. 93955/22817), IT WAS RESOLVED:

1. - TO DETERMINE THAT THE PRICE OF ISSUE OF EACH COMMON SHARE SHALL BE EUR 8.00, INCLUSIVE OF THE SHARE PREMIUM (EUR 3.60);
2. - TO DETERMINE THE OPTION ALLOTMENT RATIO AS FOLLOWS: 9 COMMON SHARES EVERY 25 COMMON SHARES ACTUALLY HELD;
3. - TO ESTABLISH - HAVING REGARD TO THE LIMITS OF THE SAID INCREASE, AND THE FIXED ISSUE PRICE FOR EACH SHARE, AS ABOVE DETERMINED (§1) - THAT THE CAPITAL INCREASE, IN A SEPARATE WAY, SHALL BE CARRIED OUT BY ISSUING 152,921,430 COMMON SHARES, HAVING A PAR VALUE OF EUR 4.40, WITH REGULAR DIVIDENDS, WITH THE SAME CHARACTERISTICS AS THE ONES ALREADY ISSUED, AND THEREFORE TALLING EUR 672,854,292, FOR A COUNTERVALUE, INCLUSIVE OF THE SHARE PREMIUM, EQUAL TO EUR 1,223,371,440, IN COMPLIANCE WITH THE PROVISIONS OF ART. 5.1 OF THE ARTICLES OF ASSOCIATION;
4. - TO ESTABLISH THAT THE OPTION RIGHTS SHALL BE EXERCISED FROM 20 OCTOBER 2008 UNTIL 7 NOVEMBER 2008 INCLUDED, SHALL BE TRADABLE FROM 20 OCTOBER 2008 TO 31 OCTOBER 2008 AND, WITHIN THE MONTH WHICH FOLLOWS THE EXPIRY OF THE OPTION PERIOD, THE COMPANY WILL OFFER FOR TRADING THE OPTION RIGHTS ON COMMON SHARES NOT EXERCISED (IF ANY), IN PURSUANCE OF ART. 2441, PARA III, OF THE CIVIL CODE, WHILE GRANTING A DELEGATION TO THE CHAIRMAN OF THE BOARD OF DIRECTORS AND THE CEO, SO THAT THEY MAY IDENTIFY MORE PRECISELY - IN COMPLIANCE WITH THE LAW - THE EXERCISE PERIOD FOR THE RELEVANT RIGHT AND ANY RELATED PROCEDURES;
5. - TO DELETE THE LAST THREE SENTENCES OF ART. 5.1 OF THE ARTICLES OF ASSOCIATION, AND TO REPLACE THEM AS FOLLOWS:

"ON 8 SEPTEMBER 2008 AND ON 15 OCTOBER 2008, THE BOARD OF DIRECTORS - IMPLEMENTING IN FULL THE DELEGATION GRANTED TO THE BOD BY VIRTUE OF THE RESOLUTION ADOPTED BY THE EXTRAORDINARY MEETING ON 1 AUGUST 2008, DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME (REG. NO. 93845, FILE NO. 22796), REGISTERED WITH THE BUSINESS REGISTER OF ROME ON 5 AUGUST 2008 - RESOLVED TO INCREASE, IN A SEPARATE WAY, THE SHARE CAPITAL OF FINMECCANICA - SOCIETA' PER AZIONI, BY ISSUING 152,921,430 COMMON SHARES, WITH REGULAR DIVIDENDS AND A PAR VALUE OF EUR 4.40, FOR AN AMOUNT OF EUR 672,854,292, I.E. FOR AN AMOUNT, INCLUSIVE OF THE SHARE PREMIUM, OF EUR 1,223,371,440, TO BE OFFERED FOR SUBSCRIPTION, IN OPTION, TO THE SHAREHOLDERS OF THE COMPANY ON THE DATE OF OPENING OF THE SUBSCRIPTION PERIOD. THE LAST SUBSCRIPTION TERM OF NEWLY ISSUED SHARES SHALL BE 31 JULY 2009, SPECIFYING THAT SHOULD THE CAPITAL INCREASE NOT BE FULLY SUBSCRIBED WITHIN THAT DEADLINE, THE CAPITAL



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SHALL BE DEEMED TO HAVE BEEN INCREASED BY AN AMOUNT EQUAL TO ACTUAL SUBSCRIPTIONS”;

20 / OTHER ACTS AND EVENTS TO BE RECORDED AND FILED

THE MODIFICATION SHALL BE EFFECTIVE AS FROM 15/10/2008

NOTICE OF OPTION OFFER, PURSUANT TO ART. 2441, PARA II, OF THE CIVIL CODE, OF COMMON SHARES OF FINMECCANICA SOCIETA' PER AZIONI.

THE CAPITAL INCREASE

ON 8 SEPTEMBER 2008 AND 15 OCTOBER 2008, THE BOARD OF DIRECTORS OF FINMECCANICA SOCIETA' PER AZIONI (“FINMECCANICA” OR “THE ISSUER”), BY VIRTUE OF A DELEGATION GRANTED BY THE EXTRAORDINARY MEETING HELD ON 1 AUGUST 2008, RESOLVED TO INCREASE THE SHARE CAPITAL, AGAINST PAYMENT, IN A SEPARATE WAY, BY EUR 672,854,292 AND BY ISSUING 152,921,430 COMMON SHARES, HAVING A PAR VALUE OF EUR 4.40, WITH REGULAR DIVIDENDS AND WITH THE SAME CHARACTERISTICS AS THE ONES ALREADY ISSUED (THE “SHARES”), TO BE OFFERED IN OPTION TO THE ISSUER'S SHAREHOLDERS ON THE DATE OF OPENING OF THE SUBSCRIPTION PERIOD, AT A PRICE OF EUR 8.00 EACH – OF WHICH EUR 3.60 BY WAY OF SHARE PREMIUM, WITH A RATIO OF 9 SHARES FOR 25 SHARES ACTUALLY HELD (THE “OPTION OFFER”). THE TOTAL VALUE OF THIS ISSUE, INCLUSIVE OF THE SHARE PREMIUM, SHALL BE EUR 1,223,371,440.

SHOULD THE CAPITAL INCREASE NOT BE FULLY SUBSCRIBED WITHIN 31 JULY 2009, THE CAPITAL SHALL BE DEEMED TO HAVE BEEN INCREASED BY AN AMOUNT EQUAL TO ACTUAL SUBSCRIPTIONS WITHIN THE SAID DEADLINE, ACCORDING TO THE FURTHER PROCEDURES, TERMS AND CONDITIONS DISCLOSED PURSUANT TO LAW.

THE OPTION OFFER

THE OPTION OFFER CONCERNS 152,921,430 COMMON SHARES, DERIVING FROM THE CAPITAL INCREASE RESOLVED BY FINMECCANICA'S BOARD OF DIRECTORS ON 8 SEPTEMBER AND 15 OCTOBER 2008. THE SHARES WILL BE OFFERED TO FINMECCANICA'S SHAREHOLDERS ACCORDING TO THEIR RESPECTIVE SHAREHOLDINGS, AND BASED ON THE FOLLOWING RATIO: 9 SHARES EVERY 25 SHARES ACTUALLY HELD.

BENEFICIARIES OF THE OPTION OFFER

THE OPTION OFFER IS INTENDED, THE CONDITIONS BEING THE SAME, TO ALL FINMECCANICA SHAREHOLDERS, WITHOUT ANY RESTRICTIONS/EXCLUSIONS AS TO THE OPTION RIGHT.

PERIOD OF VALIDITY OF THE OPTION OFFER

THE OPTION RIGHTS – REPRESENTED BY COUPON NO. 4 OF COMMON SHARES – SHALL BE EXERCISED, UNDER PENALTY OF NULLITY, IN THE PERIOD BETWEEN 20 OCTOBER 2008 AND 7 NOVEMBER 2008 INCLUDED (THE “OPTION PERIOD”), BY SUBMITTING THE RELEVANT REQUEST TO THE AUTHORISED BROKERS, WHO HAVE SUBSCRIBED TO THE CENTRALISED MANAGEMENT SYSTEM OF MONTE TITOLI S.P.A.

THE OPTION RIGHTS MAY BE TRADED ON THE STOCK MARKET FROM 20 OCTOBER 2008 TO 31 OCTOBER 2008 INCLUDED.

BY THE MONTH WHICH FOLLOWS THE EXPIRY OF THE OPTION RIGHT, FINMECCANICA WILL OFFER FOR TRADE THE OPTION RIGHTS NOT EXERCISED, IF ANY, PURSUANT TO ART. 2441, PARA III, OF THE CIVIL CODE

OFFER PRICE

THE SHARES ARE OFFERED IN OPTION AT A PRICE OF EUR 8.00 PER SHARE, OF WHICH EUR 3.60 REFER TO THE SHARE PREMIUM. THE TOTAL VALUE OF THIS ISSUE, INCLUSIVE OF THE SHARE PREMIUM, WILL THEREFORE BE EUR 1,223,371,440.

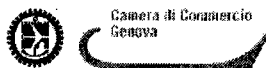
OPTION RIGHT

THE SHARES ARE OFFERED IN OPTION TO THE SHAREHOLDERS WHO ARE BEARERS OF COMMON FINMECCANICA SHARES, BASED ON THE FOLLOWING RATIO: 9 SHARES EVERY 25 COMMON SHARES ACTUALLY HELD.

PAYMENT TERMS AND SHARE AVAILABILITY

THE SHARES SHALL BE PAID IN FULL UPON THEIR SUBSCRIPTION. NO CHARGES OR INCIDENTAL EXPENSES WILL BE CHARGED TO THE SUBSCRIBER BY FINMECCANICA.

THE SHARES SUBSCRIBED BEFORE THE END OF THE OPTION PERIOD WILL BE MADE AVAILABLE TO



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ENTITLED PERSONS THROUGH AUTHORISED BROKERS, WHO HAVE SUBSCRIBED TO THE CENTRALISED MANAGEMENT SYSTEM OF MONTE TITOLI S.P.A., BY THE TENTH TRADING DAY AFTER THE END OF THE OPTION PERIOD.

THE SHARES SUBSCRIBED BY THE END OF THE OFFER FOR TRADING OF THE RIGHTS NOT EXERCISED PURSUANT TO ART. 2441, PARA III, OF THE CIVIL CODE, WILL BE MADE AVAILABLE TO ENTITLED PERSONS THROUGH AUTHORISED BROKERS, WHO HAVE SUBSCRIBED TO THE CENTRALISED MANAGEMENT SYSTEM OF MONTE TITOLI S.P.A., BY THE TENTH TRADING DAY AFTER THE END OF SAID OFFER ON THE MARKET.

SUBSCRIPTION AND GUARANTEE COMMITMENTS

THE OPTION OFFER WILL BE BACKED BY A GUARANTEE PROMOTED AND MANAGED BY GOLDMAN SACHS AND MEDIOBANCA, ACTING AS JOINT GLOBAL COORDINATOR, UP TO A MAXIMUM AMOUNT OF EUR 973.4 MILLION, WITH THE PARTICIPATION OF BANCA IMI, BNP PARIBAS, CREDIT SUISSE, DEUTSCHE BANK, MORGAN STANLEY AND UNICREDIT GROUP, ACTING AS JOINT BOOKRUNNER, UNDER A GUARANTEE CONTRACT TO BE ENTERED INTO BY THE DAY BEFORE THE OPENING OF THE OPTION OFFER.

ACCORDING TO THE MINUTES SUBMITTED BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 14/05/2013 (REG. NO. 105357/26486), THE BOARD OF DIRECTORS RESOLVED TO AMEND THE COMPANY'S ARTICLES OF ASSOCIATION, IN ORDER TO IMPLEMENT THE PROVISIONS OF THE REGULATIONS SET FORTH BY LAW NO. 56 OF 11 MAY 2012, WHICH CONVERTED LAW DECREE NO. 21 OF 15 MARCH 2012 AND THE DECREE OF THE PRESIDENT OF THE COUNCIL OF MINISTERS NO. 253 OF 30 NOVEMBER 2012.

THE FINANCIAL STATEMENTS FOR THE LAST THREE FINANCIAL YEARS WERE FILED AS FOLLOWS:

- FINANCIAL STATEMENTS AS AT 31/12/2012 ON 04/03/2014 REG. NO. 50662/RM;
- FINANCIAL STATEMENTS AS AT 31/12/2013 ON 31/10/2014 REG. NO. 313413/RM;
- FINANCIAL STATEMENTS AS AT 31/12/2014 ON 09/06/2015 REG. NO. 170236/RM.

THE FINANCIAL STATEMENTS FOR THE LAST THREE FINANCIAL YEARS WERE FILED AS FOLLOWS:

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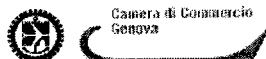
- FINANCIAL STATEMENTS AS AT 31/12/2012 ON 04/03/2014 REG. NO. 50662/RM;
- FINANCIAL STATEMENTS AS AT 31/12/2013 ON 31/10/2014 REG. NO. 313413/RM;
- FINANCIAL STATEMENTS AS AT 31/12/2014 ON 09/06/2015 REG. NO. 170236/RM.

Filing of the amended Articles of Association

THE NEW TEXT OF THE ARTICLES OF ASSOCIATION ARE FILED, AFTER THE CAPITAL INCREASE RESOLVED BY THE BOARD OF DIRECTORS ON 21/04/2005, AS PER THE MINUTES DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME (REG. NO. 79586/18826).

Amended articles:

---- ACCORDING TO THE MINUTES OF THE MEETING HELD BY THE BOARD OF DIRECTORS ON 27/02/2009, DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME (REG. NO. 95675/23251), ART. 12.2 OF THE ARTICLES OF ASSOCIATION WAS AMENDED AS FOLLOWS: "12.2 ORDINARY GENERAL



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MEETINGS MUST BE CONVENED AT LEAST ONCE A YEAR IN ORDER TO APPROVE THE FINANCIAL STATEMENTS, WITHIN ONE HUNDRED AND TWENTY DAYS FROM THE END OF THE FINANCIAL YEAR". --- BASED ON THE SAME MINUTES, THE TEXT OF ART. 5.1 OF THE ARTICLES OF ASSOCIATION WAS AMENDED, AS FORMALISED BY THE BOARD OF DIRECTORS BY A RESOLUTION RECORDED IN AN ACT DRAWN-UP BY NOTARY IGNAZIO DE FRANCHIS ON 27/02/2009 (REG. NO. 95674/23250), HAVING REGARD TO THE RESOLUTION ADOPTED BY THE REMUNERATION COMMITTEE ON 15/10/2008. THE PRICE OF EACH SHARE TO BE ISSUED AFTER 14 OCTOBER 2008, WITH REFERENCE TO THE 2002-2004 INCENTIVE PLAN, WAS REDUCED FROM EUR 14.00 TO EUR 12.28. ACCORDING TO THE EXTRAORDINARY MEETING MINUTES DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 30/04/2010 (REG. NO. 98780/24104), ARTICLES 1, 12 AND 14 OF THE ARTICLES OF ASSOCIATION WERE AMENDED. ACCORDING TO THE MINUTES OF THE BOD MINUTES DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 03/11/2010 (REG. NO. 99892/24511), ARTICLES 13, 14, 16, 18 AND 28 OF THE ARTICLES OF ASSOCIATION WERE MODIFIED, IN PURSUANCE OF LEGISLATIVE DECREE 27/2010. ACCORDING TO THE EXTRAORDINARY MEETING MINUTES DRAWN-UP BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 04/05/2011 (REG. NO. 101184/24974) ARTICLES 16 AND 24 OF THE ARTICLES OF ASSOCIATION WERE AMENDED. ACCORDING TO THE EXTRAORDINARY MEETING MINUTES RECEIVED BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 16/05/2012 (REG. NO. 103694/25885), IT WAS RESOLVED TO AMEND ARTICLES 18 AND 28, AND TO ADD ARTICLE 34. ACCORDING TO THE MINUTES RECEIVED BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 14/05/2013 (REG. NO. 105357/26486), THE BOARD OF DIRECTORS RESOLVED:

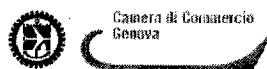
- TO ADD NEW ARTICLES 5.1QUATER AND 16.7;
- TO DELETE ART. 18.3, AND TO RE-NUMBER SUBSEQUENT PARAGRAPHS ACCORDINGLY;
- TO AMEND ARTICLES 5.1BIS, 5.1TER, 18.1, 18.4, 18.5, 18.6, 19.1, 22.1, 22.2, 22.3, 22.4, 25.1, 25.2, 26.2 AND 34.1.

ACCORDING TO THE MINUTES RECEIVED BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 06/03/2014 (REG. NO. 106863 /27045), THE BOARD OF DIRECTORS RESOLVED TO AMEND ARTICLES 5, 18, 19, 22, 25 AND 26. ACCORDING TO THE MINUTES RECEIVED BY IGNAZIO DE FRANCHIS, NOTARY IN ROME, ON 25/09/2014 (REG. NO. 107870/27380), THE BOARD OF DIRECTORS, FOLLOWING THE CANCELLATION OF THE DECREE OF THE PRESIDENT OF THE COUNCIL OF MINISTER NO. 253 OF 30 NOVEMBER 2012, RESOLVED TO AMEND ARTICLES 5, 16 AND 22.

Deferred effects

ACCORDING TO THE MINUTES OF THE BOD MEETING HELD ON 03/11/2015, NEW POWERS WERE CONFERRED ON THE CHIEF EXECUTIVE OFFICER AND GENERAL MANAGER MAURO MORETTI; SAID POWERS MAY BE EXERCISED AS FROM 01/01/2016.

THE PARTIAL DEMERGER OF AGUSTAWESTLAND S.P.A., BY THE TRANSFER OF PART OF ITS EQUITY/ASSETS TO FINMECCANICA - SOCIETA' PER AZIONI (ACT DRAWN-UP BY PAOLO CASTELLINI, NOTARY IN ROME, ON 16 DECEMBER 2015, REG. NO. 81236/21752) WILL BECOME EFFECTIVE, INCLUDING FOR ACCOUNTING AND TAX-RELATED PURPOSES, AS FROM 1 JANUARY 2016. BY SAID ACT, AGUSTAWESTLAND S.P.A. ASSIGNED TO FINMECCANICA - SOCIETA' PER AZIONI THE BRANCH DEDICATED TO THE DESIGN, MANUFACTURE AND MARKETING, IN THE CIVIL AND MILITARY "ROTARY WING " SECTOR, TO INTEGRATED TRAINING SYSTEMS AND INTEGRATED LOGISTIC SYSTEMS, CONSISTING OF A BUILDING, FURNITURE, TANGIBLE AND INTANGIBLE ASSETS, PLANTS AND OTHER PRODUCTION TOOLS, TRADE, FINANCIAL AND OTHER PAYABLES AND RECEIVABLES, CONTRACTS, ALL TYPES OF JURIDICAL RELATIONS, PERSONNEL AND THINGS - SUBJECT TO THE EXCLUSIONS LISTED IN PARAGRAPH G) OF ART. 2 OF THE ACT OF BRANCH DEMERGER; ALL THESE ACTIVITIES ARE CARRIED ON MAINLY AT CASCINA COSTA (VA), SESTO CALENDE (VA), LONATE POZZOLO (VA), VERGIATE (VA), BRINDISI, FROSINONE, TESSERA (VE), AS



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WELL AS AT THE LOCAL UNITS LISTED IN THE DOCUMENT ATTACHED TO THE FILED ACT.

THE PARTIAL DEMERGER OF SELEX ES S.P.A., BY ASSIGNING PART OF ITS EQUITY/ASSETS TO FINMECCANICA – SOCIETA' PER AZIONI (ACT DRAWN-UP BY PAOLO CASTELLINI, NOTARY IN ROME, ON 16 DECEMBER 2015, REG. NO. 81234/21750), WILL BECOME EFFECTIVE, INCLUDING FOR ACCOUNTING AND TAX-RELATED PURPOSES, AS FROM 1 JANUARY 2016.

BY SAID ACT, SELEX ES S.P.A. ASSIGNED TO FINMECCANICA - SOCIETA' PER AZIONI THE BRANCH DEDICATED TO THE STUDY, DESIGN, PRODUCTION, MANUFACTURE, AND MARKETING OF SYSTEMS, SOLUTIONS, SERVICES AND PRODUCTS IN THE SECURITY, DEFENCE, SPACE, TLC, COMPUTER SCIENCE AND COMPLEX CIVIL INFRASTRUCTURE SECTORS, CONSISTING OF MOVABLES, TANGIBLE AND INTANGIBLE ASSETS, PLANTS AND THINGS, AND OTHER PRODUCTION TOOLS, TRADE, FINANCIAL AND OTHER PAYABLES AND RECEIVABLES, CONTRACTS, ALL TYPES OF JURIDICAL RELATIONS, PERSONNEL AND THINGS – SUBJECT TO THE EXCLUSIONS LISTED IN PARAGRAPH G) OF ART. 2 OF THE ACT OF DEMERGER; ALL THESE ACTIVITIES ARE CARRIED ON MAINLY AT ROME, GENOA, POMEZIA (RM), L'AQUILA, CHIETI, CATANIA, CAMPI BISENZIO (FI), RONCHI DEI LEGIONARI (GO), CISTERNA DI LATINA (LT), BACOLI (NA), PALERMO, NERVIANO (MI), GIUGLIANO IN CAMPANIA (NA), TURIN, AS WELL AS AT THE LOCAL UNITS LISTED IN THE DOCUMENT ATTACHED TO THE FILED ACT.

THE PARTIAL DEMERGER OF ALENIA AERMACCHI S.P.A., BY ASSIGNING PART OF ITS EQUITY/ASSETS TO FINMECCANICA – SOCIETA' PER AZIONI (ACT DRAWN-UP BY PAOLO CASTELLINI, NOTARY IN ROME, ON 16 DECEMBER 2015, REG. NO. 81240/21756), WILL BECOME EFFECTIVE, INCLUDING FOR ACCOUNTING AND TAX-RELATED PURPOSES, AS FROM 1 JANUARY 2016.

BY SAID ACT, ALENIA AERMACCHI S.P.A. ASSIGNED TO FINMECCANICA - SOCIETA' PER AZIONI THE BRANCH DEDICATED TO THE DESIGN, PRODUCTION, MARKETING AND INTEGRATION OF MILITARY AND CIVIL AIRCRAFTS AND THEIR PARTS, TO INTEGRATED TRAINING SYSTEMS AND INTEGRATED LOGISTIC SYSTEMS, CONSISTING OF MOVABLES, TANGIBLE AND INTANGIBLE ASSETS, PLANTS AND OTHER PRODUCTION TOOLS, TRADE, FINANCIAL AND OTHER PAYABLES AND RECEIVABLES, CONTRACTS, ALL TYPES OF JURIDICAL RELATIONS, PERSONNEL AND THINGS – SUBJECT TO THE EXCLUSIONS LISTED IN PARAGRAPH G) OF ART. 2 OF THE ACT OF BRANCH DEMERGER; ALL THESE ACTIVITIES ARE CARRIED ON MAINLY AT TURIN/CASELLE, TURIN/SAN MAURIZIO CANAVESE, TURIN, VENEGONO SUPERIORE (VA), TESSERA (VE), POMIGLIANO D'ARCO (NA), NOLA (NA), FOGGIA, GROTTAGLIE E MONTEIASI (TA).

THE MERGER BY INCORPORATION OF WHITEHEAD SISTEMI SUBACQUEI S.P.A. INTO FINMECCANICA - SOCIETA' PER AZIONI (ACT DRAWN-UP BY PAOLO CASTELLINI, NOTARY IN ROME, ON 16 DECEMBER 2015, REG. NO. 81237/21753), WILL BECOME EFFECTIVE, INCLUDING FOR ACCOUNTING AND TAX-RELATED PURPOSES, AS FROM 1 JANUARY 2016.

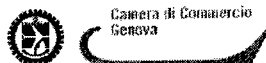
THE MERGER BY INCORPORATION OF OTO MELARA S.P.A. INTO FINMECCANICA - SOCIETA' PER AZIONI (ACT DRAWN-UP BY PAOLO CASTELLINI, NOTARY IN ROME, ON 16 DECEMBER 2015, REG. NO. 81238/21754), WILL BECOME EFFECTIVE, INCLUDING FOR ACCOUNTING AND TAX-RELATED PURPOSES, AS FROM 1 JANUARY 2016.

ACCORDING TO THE EXTRAORDINARY MEETING MINUTES DRAWN-UP BY NOTARY SANDRA DE FRANCHIS IN ROME ON 28/04/2016, REG. NO. 5979/2680, IT WAS RESOLVED TO MODIFY, EFFECTIVE FROM THE FIRST OF JANUARY 2017, THE COMPANY NAME INTO "LEONARDO SOCIETA' PER AZIONI" in short "LEONARDO S.P.A."

FINANCIAL AND EQUITY INFORMATION

Share capital in EUR;
resolved: 2,543,861,738.00

(Genoa Chamber of Commerce)



STAMP DUTY PAID ONLINE -
AUTHORIZATION No. 23713 OF
THE GENOA REVENUE OFFICE
ISSUED ON 17/09/1979

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subscribed: 2,543,861,738.00
paid-up: 2,543,861,738.00

Listed company (data source: Consob - last update on 01/01/2016)
First year of listing: 1992
Segment: FTSE MIB

Assignments and benefits
INFORMATION DISCLOSED IN THE ARTICLES/MEMORANDUM OF ASSOCIATION

Financial instruments, according to the Articles of association:

- bonds

DEPOSIT: PRA 312782/2014

THE BOD MEETING HELD ON 27/10/2014 RESOLVED THAT THE COMPANY WOULD REPLACE, AS ISSUER, FINMECCANICA S.A. IN THE BONDS ISSUED BY THE LATTER AND LISTED AT THE LUXEMBOURG STOCK EXCHANGE, AMOUNTING TO APPROX. EUR 3,150 MILLION, AND APPROVED THE ISSUANCE, WITHIN 12 MONTHS, OF OTHER BONDS INTENDED FOR REGULATED MARKETS, AND AMOUNTING TO APPROX. EUR 350 MILLION, WITHOUT EXCEEDING (HAVING REGARD TO ALREADY ISSUED BONDS) THE TOTAL CEILING OF EUR 4 BILLION, AS FIXED IN THE "EMTN" PROGRAM, AND CONFERRING ON THE CEO THE POWER TO IMPLEMENT ALL THIS.
THE BONDS, EITHER ISSUED OR TO BE ISSUED, ARE NOT CONVERTIBLE.

EXTRAORDINARY OPERATIONS

Merger by incorporation of

- FERRANTI ITALIA S.P.A.

Head office: FLORENCE (FI) REA No. 411891

Business Register No.: 55418 (FI)

Resolution date: 28/09/1995

Project of merger by incorporation of

- AGUSTA - S.P.A.

Head office: CASCINA COSTA DI SAMARATE (VA) - (VA)

Tax ID. Code: 00188770127

- AGUSTA OMI - S.R.L.

Head office: POMEZIA - V. CASTELLI ROMANI 2 (RM)

Tax ID. Code: 00894290154

- AGUSTA SISTEMI - S.R.L.

Head office: CASCINA COSTA DI SAMARATE (VA)

Tax ID. Code: 00216550129

Act date: 31/12/1995

Project of merger by incorporation of

- ALENIA ELSAG SISTEMI NAVALI - S.P.A.

Head office: ROME - V. S. ALESSANDRO 28/30 (RM)

Tax ID. Code: 03892081005

- ALENIA SPAZIO - S.P.A.

Head office: L'AQUILA - VIA PILE 60 (AQ)

Tax ID. Code: 01022960668

- BREDAS MECCANICA BRESCIANA - S.P.A.

Head office: BRESCIA - VIA LUNGA 2 (BS)

Tax ID. Code: 00284620176

Act date: 31/12/1995

Project of merger by incorporation of

(Genoa Chamber of Commerce)



STAMP DUTY PAID ONLINE -
AUTHORIZATION No. 23713 OF
THE GENOA REVENUE OFFICE
ISSUED ON 17/09/1979

Tax Id No.: 00796640100

Index: CEW/1028/2016/CGE0056

6/5/2016

- E.M. ELICOTTERI MERIDIONALI - S.P.A.
Head office: FROSINONE - V. GIOVANNI AGUSTA (FR)
Tax ID. Code: 00090680604
- GF - SISTEMI AVIONICI - S.R.L.
Head office: MILAN - V. MONTEFELTRO 8 (FI)
Tax ID. Code: 02101570485
- OFFICINE GALILEO - S.P.A.

Head office: CAMPI BISENZIO (FI) - Via EINSTEIN (FI)
Tax ID. Code: 00427320486
Act date: 31/12/1995

Project of merger by incorporation of
- OTO MELARA - S.P.A.
Head office: LA SPEZIA - V. VALDILOCCHI 15 (SP)
Tax ID. Code: 00060250115
Act date: 31/12/1995

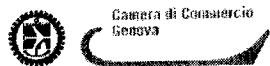
Merger by incorporation of
- ALENIA ELSAG SISTEMI NAVALI SPA
Head office: ROME - VIA DI S.ALESSANDRO 28/30 (RM)
Tax ID. Code: 03892081005
- ALENIA SPAZIO SPA
Head office: L'AQUILA - VIA PILE N.60 (RM)
Tax ID. Code: 01022960668
- AGUSTA OMI SRL
Head office: POMEZIA - V. DEI CASTELLI ROMANI 2 (RM)
Tax ID. Code: 00894290154
Resolution date: 28/06/1996

Merger by incorporation of
- AGUSTA S.P.A.
Head office: SAMARATE (VA)
Tax ID. Code: 00188770127
- AGUSTA OMI S.R.L.
Head office: POMEZIA (RM)
Tax ID. Code: 00894290154
- OTO MELARA
Head office: LA SPEZIA
Tax ID. Code: 00060250115
Resolution date: 06/12/1996

Merger by incorporation of
- BRED A MECCANICA BRESCIANA S.P.A.
Head office: BRESCIA
Tax ID. Code: 00284620176
- AGUSTA SISTEMI S.R.L.
Head office: SAMARATE
Tax ID. Code: 00216550129
- OFFICINE GALILEO S.P.A.
Head office: CAMPI BISENZIO
Tax ID. Code: 00427320486
Resolution date: 06/12/1996

Merger by incorporation of
- E.M. ELICOTTERI MERIDIONALI S.P.A.
Head office: FROSINONE
Tax ID. Code: 00090680604
- GF - SISTEMI AVIONICI S.R.L.

(Genoa Chamber of Commerce)



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Index: CEW/1028/2016/CGE0056

6/5/2016

Head office: MILAN
Tax ID. Code: 02101570485
- ALENIA SPAZIO S.P.A.
Head office: L'AQUILA
Tax ID. Code: 01022960668
Resolution date: 06/12/1996

Merger by incorporation of
- ALENIA ELSAG SISTEMI NAVALI S.P.A.
Head office: 03892081005
Tax ID. Code: 03892081005
Resolution date: 06/12/1996

Project of merger by incorporation of
- MICROELETTRONICA ITALIANA-MEI S.R.L.
Head office: VIA DI VILLA EMILIANI, 10 (RM) (RM) REA No. 767010
Tax ID. Code: 04415371006
Business Register No.: 1347/ 1993
ROME Office
Act date: 13/10/1999

Merger by incorporation of
- MICROELETTRONICA ITALIANA-MEI S.R.R.L.
Head office: ROME - VIA DI VILLA EMILIANI, 10 (RM) REA No. 767010
Tax ID. Code: 04415371006
Business Register No.: 1347/ 1993
ROME Office
Resolution date: 23/11/1999 Enforced by an act dated 20/12/1999

Project of merger by incorporation of
- ANSALDO TRASPORTI SPA
Head office: NA - VIA NUOVA DELLE BRECCHE 260
Tax ID. Code: 03332980634
Act date: 18/04/2001

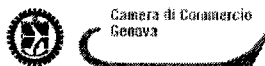
Merger by incorporation of
- ANSALDO TRASPORTI
Head office: NA - VIA NUOVA DELLE BRECCHE 260
Tax ID. Code: 03332980634
Resolution date: 29/05/2001 Enforced by an act dated 06/09/2001

Project of demerger by transfer of
- AGUSTAWESTLAND S.P.A.
Head office: ROME
Tax ID. Code: 02512010121
Registration date: 03/08/2015
Act date: 30/07/2015

Project of merger by incorporation of
- OTO MELARA S.P.A.
Head office: ROME
Tax ID. Code: 01125920114
Registration date: 03/08/2015
Act date: 30/07/2015

Project of merger by incorporation of
- WHITEHEAD SISTEMI SUBACQUEI S.P.A.
Head office: ROME

(Genoa Chamber of Commerce)



STAMP DUTY PAID ONLINE -
AUTHORIZATION No. 23713 OF
THE GENOA REVENUE OFFICE
ISSUED ON 17/09/1979

Tax Id No.: 00796640100

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6/5/2016

Tax ID. Code: 03064480100
Registration date: 03/08/2015
Act date: 30/07/2015

Project of demerger by transfer of
- ALENIA AERMACCHI S.P.A.
Head office: ROME
Tax ID. Code: 03902621212
Registration date: 03/08/2015
Act date: 30/07/2015

Project of demerger by transfer of
- SELEX ES S.P.A.
Head office: ROME
Tax ID. Code: 10111831003
Registration date: 03/08/2015
Act date: 30/07/2015

Resolution of demerger by transfer of
- ALENIA AERMACCHI S.P.A.
Head office: ROME
Tax ID. Code: 03902621212
Registration date: 29/09/2015
Resolution date: 24/09/2015
Amended on: 21/12/2015
Enforced by an act dated 16/12/2015

Resolution of demerger by transfer of
- SELEX ES S.P.A.
Head office: ROME
Tax ID. Code: 10111831003
Registration date: 29/09/2015
Resolution date: 24/09/2015
Amended on: 21/12/2015
Enforced by an act dated 16/12/2015

Resolution of demerger by transfer of
- AGUSTAWESTLAND S.P.A.
Head office: ROME
Tax ID. Code: 02512010121
Registration date: 29/09/2015
Resolution date: 24/09/2015
Amended on: 21/12/2015
Enforced by an act dated 16/12/2015

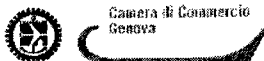
Merger by incorporation of
- OTO MELARA S.P.A.
Head office: ROME
Tax ID. Code: 01125920114
Registration date: 29/09/2015
Resolution date: 24/09/2015
Amended on: 31/12/2015
Enforced by an act dated 16/12/2015

Merger by incorporation of
- WHITEHEAD SISTEMI SUBACQUEI S.P.A.
Head office: ROME
Tax ID. Code: 03064480100
Registration date: 29/09/2015
Resolution date: 24/09/2015
Amended on: 31/12/2015
Enforced by an act dated 16/12/2015

BUSINESS

Date of start of the company's business: 20/02/1993

Business carried on at the registered office:



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PERFORMANCE, ALSO BY ACQUIRING SHAREHOLDINGS, OF MANUFACTURING AND SERVICING ACTIVITIES IN THE FOLLOWING INDUSTRIES: (CIVIL AND MILITARY) AEROSPACE INDUSTRY, ELECTRONICS (FOR THE DEFENCE SECTOR), AIR TRAFFIC CONTROL, TRANSPORT, ENERGY/POWER, MECHANICAL AND ELECTRONIC IN GENERAL.

CORPORATE POSITIONS

* GIOVANNI DE GENNARO (company representative)

Born in REGGIO CALABRIA (RC) on 14/08/1948

Tax ID. Code: DGNGNN48M14H224K

- DIRECTOR, appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as of 31/12/2016

Date of first registration: 16/08/2013

- CHAIRMAN OF THE BOARD OF DIRECTORS, appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as of 31/12/2016

Date of first registration: 16/08/2013

Powers

ACCORDING TO THE MINUTES OF THE BOD MEETING HELD ON 3/11/2015, VALID FROM 1/1/2016, IT WAS RESOLVED TO CONFER THE LEGAL REPRESENTATION OF THE COMPANY TO MR. GIOVANNI DE GENNARO, PURSUANT TO LAW AND THE ARTICLES OF ASSOCIATION, TOGETHER WITH THE POWER TO SIGN AND (NOTWITHSTANDING THE POWERS RESERVED TO THE BOARD OF DIRECTORS) THE FOLLOWING POWERS AND AUTHORITIES:

1. TO HANDLE INTERNATIONAL INSTITUTIONAL RELATIONS WITH GOVERNMENT AUTHORITIES AND PUBLIC AND PRIVATE BODIES, IN COORDINATION WITH THE MANAGING DIRECTOR, FOR THE PURPOSE OF GUARANTEEING CONSISTENCY WITH CORPORATE MANAGEMENT REQUIREMENTS;
2. TO SUPERVISE THE ACTIVITIES OF THE AUDIT DIVISION, SUBJECT TO THE AUTHORITIES OF THE CEO, AS HEAD OF THE RISK CONTROL AND MANAGEMENT SYSTEM, AND OF THE CONTROL AND RISK COMMITTEE, ACCORDING TO THE PROVISIONS OF THE BOARD OF DIRECTORS' REGULATIONS ON THIS SPECIFIC MATTER;
3. TO IDENTIFY AND DEFINE INITIATIVES CONCERNING THE GROUP'S CORPORATE SECURITY SYSTEMS, AND TO VERIFY THEIR IMPLEMENTATION.

IN ORDER TO EXERCISE ALL THESE POWERS AND AUTHORITIES, THE CHAIRMAN WILL AVAIL HIMSELF OF THE COMPETENT ORGANISATIONAL UNITS SET-UP WITHIN THE COMPANY'S ORGANISATIONAL STRUCTURE, IT BEING UNDERSTOOD THAT THE SAME AUTHORITIES DO NOT INVOLVE ALSO THE GRANTING OF MANAGEMENT POWERS FOR THE RELEVANT ACTIVITIES. THE AFORESAID POWERS AND AUTHORITIES SHALL BE EXERCISED BY THE CHAIRMAN BY ADDING THE MENTION "FINMECCANICA - SOCIETA' PER AZIONI - THE CHAIRMAN".

* MAURO MORETTI (company representative)

Born in RIMINI (RN) on 29/10/1953

Tax ID. Code: MRTMRA53R29H294Q

- DIRECTOR, appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as of 31/12/2016

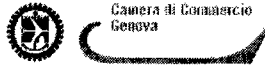
Registration date: 24/06/2014

- CHIEF EXECUTIVE OFFICER, appointed by an act of 15/05/2014

Registration date: 24/06/2014

Powers

ACCORDING TO THE MINUTES OF THE BOD MEETING HELD ON 3/11/2015, IT WAS RESOLVED TO CONFER, FROM 1/1/2016, TO THE CEO, TOGETHER WITH THE LEGAL REPRESENTATION OF THE COMPANY AND THE POWER TO SIGN, PURSUANT TO LAW AND THE ARTICLES OF ASSOCIATION, THE POWER TO ENFORCE THE RESOLUTIONS OF THE BOD, INCLUDING THOSE ADOPTED BEFORE HIS APPOINTMENT ON 15 MAY 2014, AND (NOTWITHSTANDING THE POWERS RESERVED TO THE BOARD OF DIRECTORS), THE POWERS AND AUTHORITIES FOR THE CONSISTENT MANAGEMENT OF THE



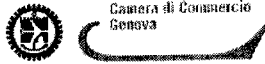
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COMPANY, ITS BRANCHES AND SUBSIDIARIES, AS WELL AS FOR THE MANAGEMENT OF ALL ITS SHAREHOLDINGS IN SUBSIDIARIES AND ASSOCIATES, IN COMPLIANCE WITH THE STRATEGIC GUIDELINES IDENTIFIED BY HIMSELF AND APPROVED BY THE BOARD OF DIRECTORS. THE GENERAL POWERS AND AUTHORITIES MENTIONED ABOVE, TO BE EXERCISED BY SEPARATE SIGNATURE AND POWER OF DELEGATION, SHALL EXPRESSLY INCLUDE, BUT ARE NOT LIMITED TO, THE FOLLOWING POWERS, THAT COMPRISE ALSO THE ONES CONFERRED ON HIM IN CONNECTION WITH THE OFFICE OF GENERAL MANAGER:

1. TO REPRESENT THE COMPANY BEFORE ANY AND ALL JUDICIAL AND ADMINISTRATIVE AUTHORITIES, WHETHER ORDINARY OR SPECIAL, AT ANY LEVEL AND IN ANY JURISDICTION, EVEN BEFORE COURTS OF CASSATION AND REVOCATION, WITH THE POWER TO RESOLVE, PROPOSE AND SIGN ANY DECLARATIONS, PETITIONS, OBJECTIONS AND DEFENCES FOR ANY PURPOSES, AS WELL AS ANY OTHER ACTS OF ANY NATURE WHATSOEVER; TO BRING CHARGES AND TO WAIVE THE SAME; TO JOIN PROSECUTION AS PLAINTIFF IN CRIMINAL PROCEEDINGS, TO REPRESENT THE COMPANY IN CRIMINAL PROCEEDINGS, TO REPRESENT THE COMPANY IN BANKRUPTCY AND COMPOSITION PROCEEDINGS; TO SETTLE AND COMPOUND ANY DISPUTES IN COURT; TO REMIT AND TAKE OATHS; TO REMIT AND REPLY TO CROSS EXAMINATION AND QUESTIONING, ALSO REGARDING UNTRUE STATEMENTS IN CIVIL MATTERS; TO MAKE AND REQUIRE JUDICIAL DEPOSITS, WHILE GIVING QUITTANCE; TO PERFORM ALL THE FOREGOING ACTS, ALSO THROUGH SPECIAL ATTORNEYS, WITH THE POWER TO APPOINT LAWYERS AND ATTORNEYS; TO GRANT THE RELATED SPECIAL AND GENERAL POWERS OF ATTORNEY ON BEHALF OF THE COMPANY; TO ELECT DOMICILE AND TO APPOINT SPECIAL ATTORNEYS TO REPRESENT THE COMPANY;
2. TO FILE PETITIONS AND TO PROPOSE OPPOSITIONS, ALSO THROUGH SPECIAL ATTORNEYS, BEFORE ANY FINANCIAL AUTHORITIES; TO DEVELOP THE NECESSARY DISCUSSIONS AND TO REPRESENT THE COMPANY PURSUANT TO LAW, ALSO FOR THE PURPOSES OF THE RELATING SETTLEMENTS;
3. TO SETTLE AND COMPROMISE (FOR AMOUNTS NOT EXCEEDING EUR 200 MILLION) ANY EXTRAJUDICIAL DISPUTES, EXCEPT FOR CASES INCLUDED UNDER PARAGRAPH 15 OF THIS LIST.
4. TO ACCEPT AND REJECT SETTLEMENT PROPOSALS, TO SUBMIT DISPUTES TO ARBITRATION, EITHER BASED ON AN ARBITRATION CLAUSE OR SEPARATE ARBITRATION ACTS; TO APPOINT ARBITRATORS AND ACCOMPLISH ANY AND ALL FORMALITIES RELATED TO SUBSEQUENT ARBITRATION AWARDS;
5. TO MAKE DECLARATIONS CONCERNING GARNISHEES BEFORE JUDICIAL AUTHORITIES, IN THE NAME AND ON BEHALF OF THE COMPANY, INCLUDING THROUGH SPECIAL ATTORNEYS;
6. TO REPRESENT THE COMPANY BEFORE TRADE UNIONS AND ALL RELATED ASSOCIATIONS, INSTITUTIONS AND CONSORTIA;
7. TO REPRESENT THE COMPANY IN ALL MEETINGS OF THE BODIES IN/OF WHICH IT OWNS SHARES, PARTICIPATING INTERESTS OR SHAREHOLDINGS, WHILE EXERCISING ANY RIGHTS RELATED TO SUCH SHARES, PARTICIPATING INTERESTS AND SHAREHOLDINGS, AND TO APPOINT DIRECTORS AND AUDITORS OF SUBSIDIARY AND ASSOCIATED COMPANIES, EXCEPT FOR THE MATTERS RESERVED TO THE BOARD OF DIRECTORS, AND SUBMITTING IN THIS CASE ANY RELEVANT PROPOSALS;
8. TO REPRESENT THE COMPANY BEFORE ALL ADMINISTRATIVE AUTHORITIES, BODIES AND PUBLIC OFFICES, FOR THE REGISTRATION IN ROLLS, LISTS AND REGISTERS, WHILE SIGNING THE RELATED PETITIONS, WITH THE RIGHT TO APPOINT PROXIES AND ATTORNEYS, AS WELL AS TO MAKE DECLARATIONS OF ANY NATURE WHATSOEVER ABOUT THE COMPANY, AS MAY BE REQUIRED IN CONNECTION WITH THE ABOVE MENTIONED PURPOSES;
9. TO MAKE AND SIGN DECLARATIONS AND STATEMENTS, AS PROVIDED FOR BY TAX LAWS; TO FULFIL THE COMPANY'S OBLIGATIONS AS WITHHOLDING AGENT, WITH THE POWER, AMONG OTHERS, TO SIGN DECLARATIONS, STATEMENTS AND ANY OTHER DEED OR CERTIFICATE RELATING TO THE ABOVE MENTIONED OBLIGATIONS;

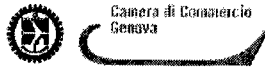


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10. TO PERFORM, AT PUBLIC ADMINISTRATIONS, PUBLIC BODIES AND OFFICES, ANY AND ALL ACTS AND ACTIONS REQUIRED TO OBTAIN CONCESSIONS, LICENCES AND AUTHORISATIONS IN GENERAL, WHILE ENTERING INTO THE RELATED FINAL DEEDS;
11. TO SIGN ALL COMMUNICATIONS AND NOTICES AS REQUIRED BY LAWS AND REGULATIONS APPLICABLE TO LISTED COMPANIES, AS WELL AS THE NOTICES TO BE SUBMITTED TO THE FINANCIAL ADMINISTRATION IN RESPECT OF SHARES AND PROFITS DISTRIBUTED BY THE COMPANY.
12. TO PERFORM ALL ACTS SET FORTH IN LAW NO. 47, OF 08/02/1948, AS AMENDED, AND, IN GENERAL, ANY AND ALL ACTS WHICH MAY BE NECESSARY OR PROVIDED FOR BY OTHER PROVISIONS APPLICABLE TO THIS MATTER, WITH FULL POWERS;
13. TO RAISE, REGISTER AND RENEW MORTGAGES AND LIENS TO THE CHARGE OF THIRD PARTIES AND IN FAVOUR OF THE COMPANY; TO AUTHORISE SATISFACTIONS OR RESTRICTIONS OF MORTGAGES TO THE CHARGE OF THIRD PARTIES AND IN FAVOUR OF THE COMPANY, TO CANCEL OR REDUCE OBLIGATIONS; TO WAIVE MORTGAGES AND SIMILAR RIGHTS, ALSO OF A LEGAL NATURE ; TO PERFORM ANY OTHER TRANSACTIONS RELATED TO MORTGAGES, TO THE CHARGE OF THIRD PARTIES AND IN FAVOUR OF THE COMPANY, WHILE HOLDING THE COMPETENT LAND REGISTRARS HARMLESS OF ANY LIABILITY;
14. TO ISSUE ABSTRACTS OF PAYROLLS AND CERTIFICATES CONCERNING PERSONNEL TO SOCIAL-SECURITY INSTITUTIONS, INSURANCE COMPANIES AND HEALTH INSURANCE INSTITUTIONS, WHETHER FOR OTHER ORGANISATIONS OR PRIVATE PERSONS ; TO FULFIL THE COMPANY'S OBLIGATIONS AS WITHHOLDING AGENT, WITH THE POWER, AMONG OTHERS, TO SIGN DECLARATIONS, STATEMENTS AND ANY OTHER ACTS OR CERTIFICATES;
15. TO ENGAGE, APPOINT, REVOKE AND DISMISS PERSONNEL, AT ANY LEVEL, INCLUDING EXECUTIVES, EXCEPT FOR THOSE THAT PURSUANT TO LAW AND THE ARTICLES OF ASSOCIATION SHALL BE APPOINTED, HIRED AND REVOKED BY THE BOARD OF DIRECTORS, AS WELL AS THE APPOINTMENT OF THE HEAD OF THE AUDIT DIVISION, FOR WHOM HE MAY SUBMIT PROPOSALS; TO MODIFY ECONOMIC AND JURIDICAL TERMS AND CONDITIONS OF EMPLOYMENT CONTRACTS, AND TO SETTLE ALL RELATED DISPUTES;
16. TO ADOPT ANY ORGANISATIONAL MEASURES, AS REGARDS THE GUIDELINES DETERMINED BY THE BOARD OF DIRECTORS, WHILE IDENTIFYING FUNCTIONS AND GRANTING POWERS AND RESPONSIBILITIES, IN CONNECTION WITH ANY RELEVANT FUNCTIONS, SECTORS AND BRANCHES, INCLUDING THE APPOINTMENT AND THE REVOCATION OF SECTOR DIRECTORS AND DIVISION CHIEFS.
17. TO ENTER INTO, MODIFY AND TERMINATE ANY KIND OF CONTRACTS WITH CREDIT INSTITUTIONS AND FINANCING INSTITUTIONS, ACCORDING TO THE FORMS AVAILABLE ON THE FINANCIAL AND CURRENCY MARKET, INCLUDING BANKING CONTRACTS EXCHANGE RISK HEDGING CONTRACTS, AND, IN PARTICULAR, CURRENT ACCOUNT CONTRACTS, WITH THE RIGHT TO DEPOSIT AND WITHDRAW SUMS OF MONEY, ALSO BY ISSUING CHEQUES, AGAINST AVAILABLE FUNDS OR CREDIT LINES;
18. TO PERFORM ANY SHORT-TERM TRANSACTIONS CONCERNING RECEIVABLES AND PAYABLES, INCLUDING LOANS, BILL DISCOUNTS, ADVANCES ON SECURITIES AND SWAP TRANSACTIONS, WITH ANY COMPANIES IN WHICH FINMECANNICA HAS AN INTEREST AND THIRD PARTIES, AT ANY CREDIT INSTITUTION, INCLUDING THE ISSUING BANK, AND TO UNDERTAKE ALL RELATED LIABILITIES AND PERFORM THE REQUIRED FORMALITIES; TO PERFORM ANY MEDIUM/LONG-TERM TRANSACTIONS CONCERNING RECEIVABLES AND PAYABLES, UP TO EUR 50 MILLION PER SINGLE DEAL; TO PERFORM, IN AN URGENCY AND BY GIVING PROPER NOTICE TO THE BOARD OF DIRECTORS, FINANCIAL TRANSACTIONS THAT ARE NOT AT SHORT-TERM AND EXCEEDING EUR 50 MILLION;
19. TO ENDORSE, REQUEST AND GIVE RECEIPT FOR BILLS, BANK MONEY ORDERS, PROMISSORY NOTES, BANK CHEQUES; TO ISSUE INVOICES, DRAFT AT SIGHT AND TIME DRAFT, TO ENDORSE THEM, ALSO FOR COLLECTION, AT ANY BANKS AND CREDIT INSTITUTIONS;
20. TO BRING DEFAULT ACTIONS, TO FILE PROTESTS OF BILLS, TO TAKE COMPULSORY MEASURES



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AGAINST THE COMPANY'S DEBTORS, WHILE CONFERRING THE NECESSARY POWERS OF ATTORNEY.

21. TO ISSUE, UP TO AN AMOUNT OF EUR 50 MILLION PER TRANSACTION, SURETIES AND COUNTER-GUARANTEES (RELATING TO THE OBLIGATIONS UNDERTAKEN BY THE COMPANY OR TO BE UNDERTAKEN TOWARDS ANYBODY, IN THE INTEREST OF SUBSIDIARY OR ASSOCIATED COMPANIES, ACCORDING TO THE REQUIRED TERMS AND CONDITIONS) TO THIRD PARTIES, INCLUDING THE STATE GOVERNMENT, BANKS, BANKING INSTITUTIONS, INSURANCE COMPANIES;

22. TO APPLY FOR THE ISSUE OF SURETIES, INDEPENDENT GUARANTEE CONTRACTS, PATRONAGE LETTERS OR OTHER REAL OR PERSONAL GUARANTEES;

23. TO ENTER INTO DEEDS AND CONTRACTS, IN THE NAME AND ON BEHALF OF THE COMPANY, WITH ALL CLAUSES DEEMED ADVISABLE, INCLUDING THE ARBITRATION CLAUSE, NOT OTHERWISE REGULATED IN THIS LIST OR OF EXCLUSIVE RESPONSIBILITY OF THE BOARD OF DIRECTORS;

24. TO SIGN AND SUBMIT - IN RELATION TO PRODUCTS, SERVICES AND MOVABLES IN GENERAL - PROPOSALS AND ANY DOCUMENTATION, DECLARATIONS AND CERTIFICATES, OF ANY NATURE WHATSOEVER, REGARDING THE LATTER, INCLUDING ANY DOCUMENTS CERTIFYING THAT THE COMPANY CAN MEET ANY GENERAL REQUIREMENTS, AS MAY BE NECESSARY FOR WORKS AND SERVICES TO BE PROVIDED TO THIRD PARTIES, ALSO THROUGH PUBLIC AND PRIVATE CALLS FOR TENDER, AUCTIONS AND SALE BY AUCTION (WITH THE RIGHT TO ATTEND THE MEETINGS OF THE COMPETENT COMMISSIONS AND COMMITTEES AND TO SUBMIT OBJECTIONS AND RESERVES); TO ENTER INTO AND SIGN POOLING STATEMENTS AND AGREEMENTS; TO SIGN AND SUBMIT THE DECLARATIONS/STATEMENTS PROVIDED FOR BY THE LAWS APPLICABLE TO TRACEABILITY OF FINANCIAL FLOWS; TO SIGN AND SUBMIT ANY SUBCONTRACTING NOTICES/STATEMENTS TO THE END CUSTOMERS, IN RESPECT OF ANY SUB-CONTRACTS;

25. TO PERFORM ANY ACTS AND TAKE ALL NECESSARY STEPS - WITH FULL POWERS - TO ENSURE THAT ALL ACTIVITIES COMPLY WITH THE PROVISIONS, REGULATIONS, RULES, ORDERS AND RECOMMENDATIONS OF ANY INTERNATIONAL, EC, NATIONAL AND LOCAL AUTHORITIES AND, IN PARTICULAR, WITHOUT LIMITING THE POWERS GRANTED HEREBY, AS REGARDS BUILDING, CONSTRUCTIONS, INDUSTRIAL ACTIVITIES, AS WELL AS LABOUR RELATIONS, EMPLOYMENT, SOCIAL SECURITY AND INSURANCE OBLIGATIONS, EXPORTS, IMPORTS AND TRANSIT OF MATERIALS, ALSO OF HI-TECH AND ARMAMENT EQUIPMENT, DUAL-USE MATERIALS, TECHNOLOGIES AND SERVICES, AS WELL AS IN THE FIELD OF PERSONAL DATA PROCESSING, IN COMPLIANCE WITH LEGISLATIVE DECREE 196/2003, AS FINMECCANICA'S REPRESENTATIVE AND "HOLDER" RESPONSIBLE FOR FINMECCANICA'S DATA PROCESSING, WITH THE RIGHT TO DELEGATE ONE OR MORE MATTERS HEREIN DESCRIBED TO THIRD PARTIES;

26. TO CARRY OUT ANY ACTS AND OPERATIONS AT RAILWAYS AND POST OFFICES, AT CUSTOMS AND, IN GENERAL, AT ANY PUBLIC AND PRIVATE TRANSPORT OFFICES, WITH THE POWER TO GIVE RECEIPT AND DISCHARGE, TO ENCUMBER AND TO CLEAR;

27. TO REPRESENT ANY ACTS IN RESPECT OF IMPORT-EXPORT TRANSACTIONS, TEMPORARY IMPORT, TEMPORARY EXPORT, RE-IMPORT AND RE-EXPORT TRANSACTIONS;

28. TO SIGN THE ORDINARY CORRESPONDENCE OF THE COMPANY;

29. TO APPOINT CONSULTANTS, ON AN ONGOING BASIS, FOR TERMS NOT EXCEEDING ONE YEAR OR AMOUNTS BELOW EUR 250,000.

30. TO DETERMINE AND PERFORM SINGLE INVESTMENTS, IN TANGIBLE AND INTANGIBLE ASSETS.

THE POWERS LISTED ABOVE SHALL BE EXERCISED BY MR MORETTI BY ADDING THE MENTION "FINMECCANICA - SOCIETA' PER AZIONI - THE CHIEF EXECUTIVE OFFICER AND GENERAL MANAGER".

THE FOLLOWING POWERS ARE CONFERRED ON MR MORETTI, IN HIS POSITION OF GENERAL MANAGER, AND SHALL BE EXERCISED BY SEPARATE SIGNATURE AND WITH RIGHT OF DELEGATION IN RESPECT OF SINGLE ACTS OR CATEGORIES OF OPERATIONS:

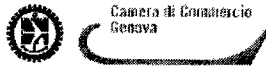


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1. TO REPRESENT THE COMPANY BEFORE ANY AND ALL JUDICIAL AND ADMINISTRATIVE AUTHORITIES, WHETHER ORDINARY OR SPECIAL, AT ANY LEVEL AND IN ANY JURISDICTION, EVEN BEFORE THE COURT OF CASSATION AND OF REVOCATION, WITH THE POWER TO RESOLVE, PROPOSE AND SIGN ANY DECLARATIONS, PETITIONS, OBJECTIONS AND DEFENCES FOR ANY PURPOSES, AS WELL AS ANY OTHER ACTS OF ANY NATURE WHATSOEVER; TO BRING CHARGES AND TO WAIVE THE SAME ; TO JOIN PROSECUTION AS PLAINTIFF IN CRIMINAL PROCEEDINGS, TO REPRESENT THE COMPANY IN CRIMINAL PROCEEDINGS, TO REPRESENT THE COMPANY IN BANKRUPTCY AND COMPOSITION PROCEEDINGS; TO SETTLE AND COMPOUND ANY DISPUTES IN COURT; TO REMIT AND TAKE OATHS; TO REMIT AND REPLY TO CROSS EXAMINATION AND QUESTIONING, ALSO REGARDING UNTRUE STATEMENTS IN CIVIL MATTERS; TO MAKE AND REQUIRE JUDICIAL DEPOSITS, WHILE GIVING QUITTANCE ; TO PERFORM ALL THE FOREGOING ACTS, ALSO THROUGH SPECIAL ATTORNEYS, WITH THE POWER TO APPOINT LAWYERS AND ATTORNEYS; TO GRANT THE RELATED SPECIAL AND GENERAL POWERS OF ATTORNEY ON BEHALF OF THE COMPANY; TO ELECT DOMICILE AND TO APPOINT SPECIAL ATTORNEYS TO REPRESENT THE COMPANY;
2. TO FILE PETITIONS AND TO PROPOSE OPPOSITIONS, ALSO THROUGH SPECIAL ATTORNEYS, BEFORE ANY FINANCIAL AUTHORITIES; TO DEVELOP THE NECESSARY DISCUSSIONS AND TO REPRESENT THE COMPANY PURSUANT TO LAW, ALSO FOR THE PURPOSES OF THE RELATING SETTLEMENTS;
3. TO SETTLE AND COMPROMISE OUT OF COURT (FOR AMOUNTS NOT EXCEEDING EUR 25 MILLION) ANY DISPUTES, TO ACCEPT AND REJECT SETTLEMENT PROPOSALS;
4. TO SUBMIT DISPUTES TO ARBITRATION, EITHER BASED ON AN ARBITRATION CLAUSE OR SEPARATE ARBITRATION ACTS; TO APPOINT ARBITRATORS AND ACCOMPLISH ANY AND ALL FORMALITIES RELATED TO SUBSEQUENT ARBITRATION AWARDS;
5. TO MAKE DECLARATIONS CONCERNING GARNISHEES BEFORE JUDICIAL AUTHORITIES, IN THE NAME AND ON BEHALF OF THE COMPANY, INCLUDING THROUGH SPECIAL ATTORNEYS;
6. TO REPRESENT THE COMPANY BEFORE TRADE UNIONS AND BEFORE THE RELATED ASSOCIATIONS, INSTITUTIONS AND CONSORTIA;
7. TO REPRESENT THE COMPANY BEFORE ANY ADMINISTRATIVE AUTHORITIES, BODIES AND PUBLIC OFFICES, FOR THE REGISTRATION IN ROLLS, LISTS AND REGISTERS, WHILE SIGNING THE RELATED PETITIONS, WITH THE RIGHT TO APPOINT PROXIES AND ATTORNEYS, AS WELL AS TO MAKE DECLARATIONS OF ANY NATURE WHATSOEVER ABOUT THE COMPANY, AS MAY BE REQUIRED IN CONNECTION WITH THE ABOVE MENTIONED PURPOSES;
8. TO MAKE AND SIGN DECLARATIONS AND STATEMENTS, AS PROVIDED FOR BY TAX LAWS, INCLUDING THE PROVISIONS OF PRESIDENTIAL DECREE NO. 600 OF 29/09/1973 AND AMENDMENTS THEREOF, AND P.D. NO. 633 OF 26/10/1972, AS AMENDED, TO FULFIL THE COMPANY'S OBLIGATIONS AS WITHHOLDING AGENT, WITH THE POWER, AMONG OTHERS, TO SIGN DECLARATIONS, STATEMENTS AND ANY OTHER DEED OR CERTIFICATE RELATING TO THE ABOVE MENTIONED OBLIGATIONS;
9. TO PERFORM, AT PUBLIC ADMINISTRATIONS, PUBLIC BODIES AND OFFICES, ANY AND ALL ACTS AND ACTIONS REQUIRED TO OBTAIN CONCESSIONS, LICENCES AND AUTHORISATIONS IN GENERAL, WHILE ENTERING INTO THE RELATED FINAL DEEDS;
10. TO SIGN ALL COMMUNICATIONS AND NOTICES AS REQUIRED BY LAWS AND REGULATIONS APPLICABLE TO LISTED COMPANIES, AS WELL AS THE NOTICES TO BE SUBMITTED TO THE FINANCIAL ADMINISTRATION IN RESPECT OF SHARES AND PROFITS DISTRIBUTED BY THE COMPANY;
11. TO PERFORM ALL ACTS SET FORTH IN LAW NO. 47, 8/02/1948, AS AMENDED, AND, IN GENERAL, ANY AND ALL ACTS WHICH MAY BE NECESSARY OR PROVIDED FOR BY OTHER PROVISIONS APPLICABLE TO THIS MATTER, WITH FULL POWERS;
12. TO RAISE, REGISTER AND RENEW MORTGAGES AND LIENS TO THE CHARGE OF THIRD PARTIES AND IN FAVOUR OF THE COMPANY; TO AUTHORISE SATISFACTIONS OR RESTRICTIONS OF MORTGAGES TO THE CHARGE OF THIRD PARTIES AND IN FAVOUR OF THE COMPANY, TO CANCEL OR REDUCE OBLIGATIONS; TO WAIVE MORTGAGES AND SIMILAR RIGHTS, ALSO OF A LEGAL NATURE;



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TO PERFORM ANY OTHER TRANSACTIONS RELATED TO MORTGAGES, TO THE CHARGE OF THIRD PARTIES AND IN FAVOUR OF THE COMPANY, WHILE HOLDING THE COMPETENT LAND REGISTRARS HARMLESS OF ANY LIABILITY;

13. TO ISSUE ABSTRACTS OF PAYROLLS AND CERTIFICATES CONCERNING PERSONNEL TO SOCIAL-SECURITY INSTITUTIONS, INSURANCE COMPANIES AND HEALTH INSURANCE INSTITUTIONS, WHETHER FOR OTHER ORGANISATIONS OR PRIVATE PERSONS ; TO FULFIL THE COMPANY'S OBLIGATIONS AS WITHHOLDING AGENT, WITH THE POWER, AMONG OTHERS, TO SIGN DECLARATIONS, STATEMENTS AND ANY OTHER ACTS OR CERTIFICATES;

14. TO ENGAGE, APPOINT, REVOKE AND DISMISS PERSONNEL, AT ANY LEVEL, EXCEPT FOR EXECUTIVES; TO MODIFY ECONOMIC AND JURIDICAL TERMS AND CONDITIONS OF EMPLOYMENT CONTRACTS, AND TO SETTLE ALL RELATED DISPUTES;

15. TO ENTER INTO, MODIFY AND TERMINATE ANY KIND OF CONTRACTS WITH CREDIT INSTITUTIONS AND FINANCING INSTITUTIONS, ACCORDING TO THE FORMS AVAILABLE ON THE FINANCIAL AND CURRENCY MARKET, INCLUDING BANKING CONTRACTS EXCHANGE RISK HEDGING CONTRACTS, AND, IN PARTICULAR, CURRENT ACCOUNT CONTRACTS, WITH THE RIGHT TO DEPOSIT AND WITHDRAW SUMS OF MONEY, ALSO BY ISSUING CHEQUES, AGAINST AVAILABLE FUNDS OR CREDIT LINES;

16. TO PERFORM ANY SHORT-TERM TRANSACTIONS CONCERNING RECEIVABLES AND PAYABLES, INCLUDING LOANS, BILL DISCOUNTS, ADVANCES ON SECURITIES AND SWAP TRANSACTIONS, WITH ANY COMPANIES IN WHICH FINMECCANICA HAS AN INTEREST AND THIRD PARTIES, AT ANY CREDIT INSTITUTION, INCLUDING THE ISSUING BANK, AND TO UNDERTAKE ALL RELATED LIABILITIES AND PERFORM THE REQUIRED FORMALITIES; TO PERFORM ANY MEDIUM/LONG-TERM TRANSACTIONS CONCERNING RECEIVABLES AND PAYABLES, UP TO EUR 50 MILLION PER SINGLE DEAL; TO PERFORM, IN AN URGENCY AND BY GIVING PROPER NOTICE TO THE BOARD OF DIRECTORS, FINANCIAL TRANSACTIONS THAT ARE NOT AT SHORT-TERM AND EXCEEDING EUR 50 MILLION;

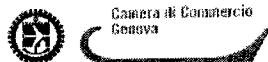
17. TO ENDORSE, REQUEST AND GIVE RECEIPT FOR BILLS, BANK MONEY ORDERS, PROMISSORY NOTES, BANK CHEQUES; TO ISSUE INVOICES, DRAFT AT SIGHT AND TIME DRAFT, TO ENDORSE THEM, ALSO FOR COLLECTION, AT ANY BANKS AND CREDIT INSTITUTIONS;

18. TO BRING DEFAULT ACTIONS, TO FILE PROTESTS OF BILLS, TO TAKE COMPULSORY MEASURES AGAINST THE COMPANY'S DEBTORS, WHILE CONFERRING THE NECESSARY POWERS OF ATTORNEY;

19. TO ISSUE, UP TO AN AMOUNT OF EUR 50 MILLION PER TRANSACTION, SURETIES AND COUNTER-GUARANTEES (RELATING TO THE OBLIGATIONS UNDERTAKEN BY THE COMPANY OR TO BE UNDERTAKEN TOWARDS ANYBODY, IN THE INTEREST OF SUBSIDIARY OR ASSOCIATED COMPANIES, ACCORDING TO THE REQUIRED TERMS AND CONDITIONS) TO THIRD PARTIES, INCLUDING THE STATE GOVERNMENT, BANKS, BANKING INSTITUTIONS, INSURANCE COMPANIES;

20. TO ENTER INTO DEEDS AND CONTRACTS, IN THE NAME AND ON BEHALF OF THE COMPANY, WITH ALL CLAUSES DEEMED ADVISABLE, INCLUDING THE ARBITRATION CLAUSE, AND AMONG OTHERS, BY WAY OF EXAMPLE: PURCHASE AND SALE CONTRACTS FOR MOVABLE PROPERTIES (ALSO REGISTERED), FOR THE SUPPLY OF RAW MATERIALS, MATERIALS, PRODUCTS AND SERVICES, EXCHANGE CONTRACTS, BIDS AND SUPPLY CONTRACTS, ALSO BY PARTICIPATING IN PUBLIC AUCTIONS AND PRIVATE TENDERS, LICENSE, LEASE, TRANSPORT, SUPPLY, INSURANCE, BROKERAGE, AGENCY, MANDATE, DEPOSIT, CREDIT FACTORING, SHORT-TERM LOANS, LIENS (INCLUDING CREDITS), LEASE AND BUILDING LEASE CONTRACTS, FOR A TERM NOT EXCEEDING NINE YEARS, CONTRACTS CONCERNING ORIGINAL WORKS, TRADE MARKS, DRAWINGS AND RELATED PATENTS, CONTRACTS FOR THE INCORPORATION OF CONSORTIA AND COMBINES; TO ENTER INTO THE RELATED AGREEMENTS, CO-OPERATION AND ASSOCIATION CONTRACTS AND AGREEMENTS, UP TO AN AMOUNT TO EURO 50 MILLION PER SINGLE TRANSACTION;

21. TO PERFORM ANY ACTS AND TAKE ALL NECESSARY STEPS - WITH FULL POWERS - TO ENSURE THAT ALL ACTIVITIES COMPLY WITH THE PROVISIONS, REGULATIONS, RULES, ORDERS AND RECOMMENDATIONS OF ANY INTERNATIONAL, EC, NATIONAL AND LOCAL AUTHORITIES AND, IN



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PARTICULAR, WITHOUT LIMITING THE POWERS GRANTED HEREBY, AS REGARDS INDUSTRIAL SAFETY AND HEALTH, ENVIRONMENTAL PROTECTION, TOWN-PLANNING LEGISLATION, BUILDING, INDUSTRIAL ACTIVITIES, AS WELL AS LABOUR RELATIONS, EMPLOYMENT, SOCIAL SECURITY AND INSURANCE OBLIGATIONS, EXPORTS, IMPORTS AND TRANSIT OF MATERIALS, ALSO OF HI-TECH AND ARMAMENT EQUIPMENT, TECHNOLOGIES AND SERVICES, AS WELL AS IN THE FIELD OF PERSONAL DATA PROCESSING, IN COMPLIANCE WITH LEGISLATIVE DECREE 196/2003, AS FINMECCANICA'S REPRESENTATIVE AND "HOLDER"/RESPONSIBLE FOR FINMECCANICA'S DATA PROCESSING, WITH THE RIGHT TO DELEGATE ONE OR MORE MATTERS HEREIN TO THIRD PARTIES;

22. TO CARRY OUT ANY ACTS AND OPERATIONS AT RAILWAYS AND POST OFFICES, AT CUSTOMS AND, IN GENERAL, AT ANY PUBLIC AND PRIVATE TRANSPORT OFFICES, WITH THE POWER TO GIVE RECEIPT AND DISCHARGE, TO ENCUMBER AND TO CLEAR;

23. TO REPRESENT ANY ACTS IN RESPECT OF IMPORT-EXPORT TRANSACTIONS, TEMPORARY IMPORT, TEMPORARY EXPORT, RE-IMPORT AND RE-EXPORT TRANSACTIONS;

24. TO SIGN THE ORDINARY CORRESPONDENCE OF THE COMPANY.

THE POWERS LISTED ABOVE SHALL BE EXERCISED BY MR MORETTI BY ADDING THE MENTION "FINMECCANICA - SOCIETA' PER AZIONI - THE GENERAL MANAGER".

*** PAOLO CANTARELLA**

Born in VARALLO (VC) on 04/12/1944

Tax ID. Code: CNTPLA44T04L669K

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of first registration: 13/06/2011

*** SILVIA MERLO**

Born in CUNEO (CN) on 28/07/1968

Tax ID. Code: MRLSLV68L68D205Z

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of first registration: 13/06/2011

*** DARIO FRIGERIO**

Born in MONZA (MI) on 24/06/1962

Tax ID. Code: FRGDRA62H24F704C

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of first registration: 16/08/2013

*** PIERO GUIDO ALPA**

Born in OVADA (AL) on 26/11/1947

Tax ID. Code: LPAPGD47S26G197A

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of registration: 24/06/2014

*** MARINA ELVIRA CALDERONE**

Born in BONORVA (SS) on 30/07/1965

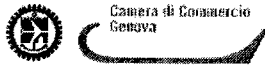
Tax ID. Code: CLDML65L70A978P

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of registration: 24/06/2014

*** MARTA DASSU'**



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Born in MILAN (MI) on 08/03/1955

Tax ID. Code DSSMRT55C48F205P

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of registration: 24/06/2014

* ALESSANDRO ALFONSO ANGELO DE NICOLA

Born in MILAN (MI) on 23/10/1961

Tax ID. Code DNCLSN61R23F205N

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of registration: 24/06/2014

* FABRIZIO LANDI

Born in SIENA (SI) on 20/08/1953

Tax ID. Code: LNDFRZ53M20I726L

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of registration: 24/06/2014

* MARINA RUBINI

Born in VERONA (VR) on 16/04/1969

Tax ID. Code: RBNMRN69D56L781T

- DIRECTOR appointed by an act of 15/05/2014

Term of office: UNTIL THE APPROVAL OF THE FINANCIAL STATEMENTS as at 31/12/2016

Date of registration: 24/06/2014

Other 57 persons hold offices or qualifications.

CERTIFICATION PROVIDED FOR BY DECREE 37/2008

CERTIFICATIONS/AUTHORISATIONS:

In pursuance of the Decree dated 22 January 2008, dealing with plant safety, the Company is authorised - subject to any limits specified below - to install, transform, expand and service all plants and systems mentioned in art. 1 of Decree No. 37/2008 as follows:

1) letter A

POWER PRODUCTION, PROCESSING, TRANSPORT, DISTRIBUTION AND USE PLANTS, LIGHTING PROTECTION SYSTEMS AND AUTOMATION SYSTEMS FOR DOORS, GATES AND BARRIERS
Entity: CHAMBER OF COMMERCE

2) letter B

RADIO AND TV SYSTEMS, ANTENNAS AND ELECTRONIC SYSTEMS IN GENERAL
Entity: CHAMBER OF COMMERCE

3) letter C

HEATING, AIR CONDITIONING AND REFRIGERATION SYSTEMS OF ANY NATURE OR KIND, INCLUDING THE WORKS OF EVACUATION OF COMBUSTION PRODUCTS AND CONDENSATE AND VENTILATION AND AERATION OF THE PREMISES

Limited to:

HEATING AND AIR CONDITIONING SYSTEMS OF ANY NATURE OR KIND, INCLUDING THE WORKS OF EVACUATION OF COMBUSTION PRODUCTS AND CONDENSATE AND VENTILATION AND AERATION OF

(Genoa Chamber of Commerce)



Camera di Commercio
Genova

STAMP DUTY PAID ONLINE -
AUTHORIZATION No. 23713 OF
THE GENOA REVENUE OFFICE
ISSUED ON 17/09/1979

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THE PREMISES

Entity: CHAMBER OF COMMERCE

4) letter D

WATER SYSTEMS AND SANITARY FACILITIES OF ANY KIND OR NATURE

Entity: CHAMBER OF COMMERCE

5) letter E

PLANTS FOR THE DISTRIBUTION AND UTILIZATION OF GAS OF ANY KIND, INCLUDING THE WORKS OF EVACUATION OF COMBUSTION PRODUCTS AND VENTILATION AND AERATION OF THE PREMISES

Entity: CHAMBER OF COMMERCE

6) letter F

LIFTING SYSTEMS OF PERSONS OR PROPERTY BY MEANS OF LIFTS, HOISTS, ESCALATORS AND SIMILAR FACILITIES

Entity: CHAMBER OF COMMERCE

7) letter G

FIRE PROTECTION SYSTEMS

Entity: CHAMBER OF COMMERCE

The information and data relating to acts and documents filed before the enforcement of Presidential Decree No. 581, 7/12/1995, may be under form of abstract or brief summary.

This certificate discloses information/data recorded in the Registry up until today's date.

This certificate may not be submitted to public administration bodies or private operators of public utilities.

PIETRO ABATE
REGISTRAR OF BUSINESS REGISTER

Collected for stamp duties EURO 5.00

Total EURO 5.00

Total amount in Italian Lire: 9,681

IT IS FURTHERMORE STATED THAT NO BANKRUPTCY PROCEEDINGS HAVE BEEN ENTERED INTO THE BUSINESS REGISTER FOR THIS REGISTRATION POSITION, PURSUANT TO THE LAW IN FORCE ON THIS MATTER.

THIS CERTIFICATE IS ISSUED STAMP-DUTY FREE AS PER ACT NO. 1016, ART. 7, OF 16/09/1960, FOR THE PURPOSES OF A MEDIUM-TERM TRADING LOAN.

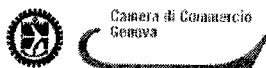
THE USER IS HELD PERSONALLY RESPONSIBLE FOR ANY OTHER USAGE.

ISSUED THROUGH THE AUTOMATIC COMPUTERIZED SYSTEM OF THE GENOA BUSINESS REGISTER OFFICE, PURSUANT TO ART. 3 OF LEGISLATIVE DECREE NO. 39/93

FOR THE REGISTRAR

PROF. ROBERTO RAFFAELE ADDAMO

(Genoa Chamber of Commerce)



STAMP DUTY PAID ONLINE -
AUTHORIZATION No. 23713 OF
THE GENOA REVENUE OFFICE
ISSUED ON 17/09/1979

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ADALGISA DI CAPITA-OPERATOR

[ILLEGIBLE SIGNATURE]

*** end of certificate **

